

EXHIBIT A

PRELIMINARY BOND RESOLUTION

WHEREAS, Mt. Vernon Community School Corporation (the "Issuer" or "School Corporation") is a school corporation organized and existing under the provisions of Indiana Code § 2023; and

WHEREAS, the Board of School Trustees (the "Board") finds that the present facilities of the School Corporation are not adequate to provide the proper educational environment of the students now attending or who will attend its schools; and

WHEREAS, the Board finds that there are not sufficient funds available or provided for in existing tax levies with which to pay the cost of renovation of Mt. Vernon High School, including site and athletics improvements and energy savings improvements, and technology improvements throughout the School Corporation (the "Projects"), and that the School Corporation should issue bonds in an amount not to exceed Two Million Dollars (\$2,000,000) (the "Bonds") for the purpose of providing funds to be applied on the Projects, and that Bonds in such maximum amount should now be authorized; now, therefore,

BE IT RESOLVED by the Board of the Issuer that, for the purpose of obtaining funds to be applied on the cost of the Projects, there shall be issued and sold the Bonds of the School Corporation to be designated as "General Obligation Bonds of 2019." The Bonds shall be in a principal amount not to exceed Two Million Thousand Dollars (\$2,000,000), bearing interest at a rate or rates not exceeding five percent (5.00%) per annum (the exact rate or rates to be determined by bidding), which interest shall be payable on January 15 and July 15 in each year beginning July 15, 2020. The Bonds shall be fully registered in the denomination of Five Thousand Dollars (\$5,000) or integral multiples thereof (or other denominations as requested by the winning bidder), and shall mature serially or be subject to mandatory redemption on January 15 and July 15 beginning July 15, 2020 through no later than January 15, 2032. The Bonds may be redeemable on the dates and in the amounts as determined by the Issuer.

BE IT FURTHER RESOLVED that prior to the sale of the Bonds at public sale, notice of such sale shall be published once each week for two (2) weeks in the Greenfield Daily Reporter and in the Court & Commercial Record, the first of said publications to be at least fifteen (15) days prior to the date fixed for the sale of said bonds and the last at least three (3) days prior. At the time fixed for the opening of bids, the Board or its designated committee shall meet, all bids shall be opened in the presence of the Board or such committee, and the award shall be made by the Board or such committee.

BE IT FURTHER RESOLVED by the Board of the Issuer that the matter of appropriating the proceeds of the Bonds authorized at this meeting be taken up for consideration as soon as notice of the hearing on the appropriation can be given as provided by law, and that the Secretary of the Board be and he hereby is directed to give notice of the public hearing to be held prior to the final action on such appropriation, which notice shall be published in the Greenfield Daily Reporter at least ten (10) days prior to the date set for such public hearing.

BE IT FURTHER RESOLVED that the Secretary of the Board be and hereby is directed to give notice of the determination to issue the Bonds, which notice shall be published twice, one week apart, in the Greenfield Daily Reporter; also, that the notice of determination shall be posted in three (3) public places in the School Corporation.

Passed and Adopted this 20th day of May, 2019.

President, Board of School Trustees

ATTEST:

Secretary, Board of School Trustees