

EXHIBIT B

DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, Mt. Vernon Community School Corporation (the "School Corporation") intends to finance the renovation of Mt. Vernon High School, including site and athletics improvements and energy savings improvements, and technology improvements throughout the School Corporation (the "Projects"); and

WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Project with proceeds of obligations to be incurred by or on behalf of the School Corporation in an amount not to exceed \$2,000,000; and

WHEREAS, the School Corporation expects to issue obligations for the Project and to use the proceeds to reimburse or pay costs of the Project;

NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to fund the Project with proceeds of obligations incurred by the School Corporation in an amount not to exceed \$2,000,000.

BE IT FURTHER RESOLVED, that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued by the School Corporation for costs of the Project paid prior to the issuance of the Bonds.

Passed and Adopted this 20th day of May, 2019.

President, Board of School Trustees

Secretary, Board of School Trustees