**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION AUTHORIZING THE DEPOSIT OF OPERATIONS AND EDUCATION FUNDS INTEREST INTO RAINY DAY FUND**

**RESOLUTION NO. 2019-12**

The resolution is adopted by the Board of School Trustees of the Mt. Vernon Community School Corporation (the “School Corporation”) of Hancock County, Indiana.

WHEREAS, I.C. 20-40-8-7 authorizes a governing body to transfer any interest earned from money on deposit in its Education Fund (formerly General Fund) and Operations Fund (formerly Capital Projects Fund, Transportation Fund, and Bus Replacement Fund) to the Rainy Day Fund

NOW THEREFORE BE IT RESOLVED, that the treasurer is authorized to transfer all interest earned on money deposited in the Education & Operations Fund to the Rainy Day Fund for the 2020 calendar year is adopted as the Board of School Trustees’ plan.

Adopted this 21st day of October, 2019.

AYE NAY

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ATTEST:

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Beth Smith, Secretary