

**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION TO TRANSFER FUNDS FROM THE EDUCATION FUND TO THE  
PENSION DEBT FUND 2019**

**RESOLUTION NO. 2019-19**

**WHEREAS**, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

**WHEREAS**, the Board of School Trustees having approved a temporary loan from the 2019 Pension Debt Fund to the 2019 Education Fund in the amount of \$139,537.20, and;

**WHEREAS**, the temporary loan requires repayment to the original fund prior to the end of the 2019 budget year;

**THEREFORE BE IT RESOLVED**, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to transfer up \$139,537.20 from the Education Fund to the Pension Debt Fund to reimburse the Pension Debt Fund for the temporary loan made in the same amount during the 2019 budget year.

Adopted this 16th day of December, 2019.

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ATTEST:

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Beth Smith, Secretary