

School Corporation (ID):

MT. VERNON COMMUNITY SCHOOL CORPORATION

1806 W SR 234, Fortville, IN, 46040

<http://www.mvcsc.k12.in.us/>

2018-19 Student Count (Average Daily Membership): 4,121

[Learn more about student demographics of the school corporation](#) ►

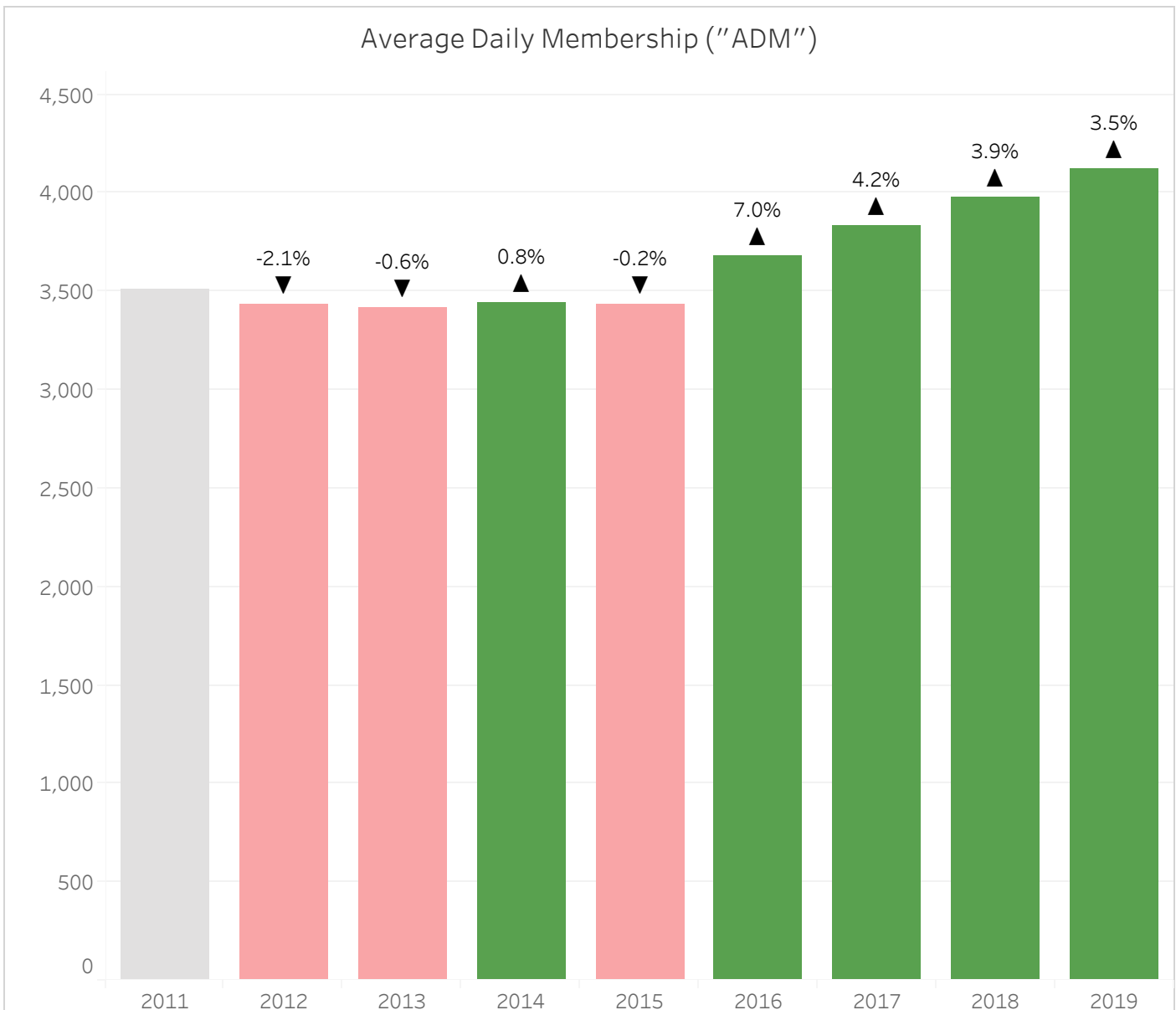
2019 Net Assessed Value: **\$1,082,720,547**

2017 Estimated Population: **20,730**



Average Daily Membership ("ADM")

ADM is the number of eligible students enrolled in a school corporation on a particular day ("count day") designated by the State Board of Education. ADM is utilized in the State funding formula to determine the amount of tuition support that the State of Indiana will provide to the school corporation. Increasing or decreasing ADM will impact the amount of funding available to the school corporation.

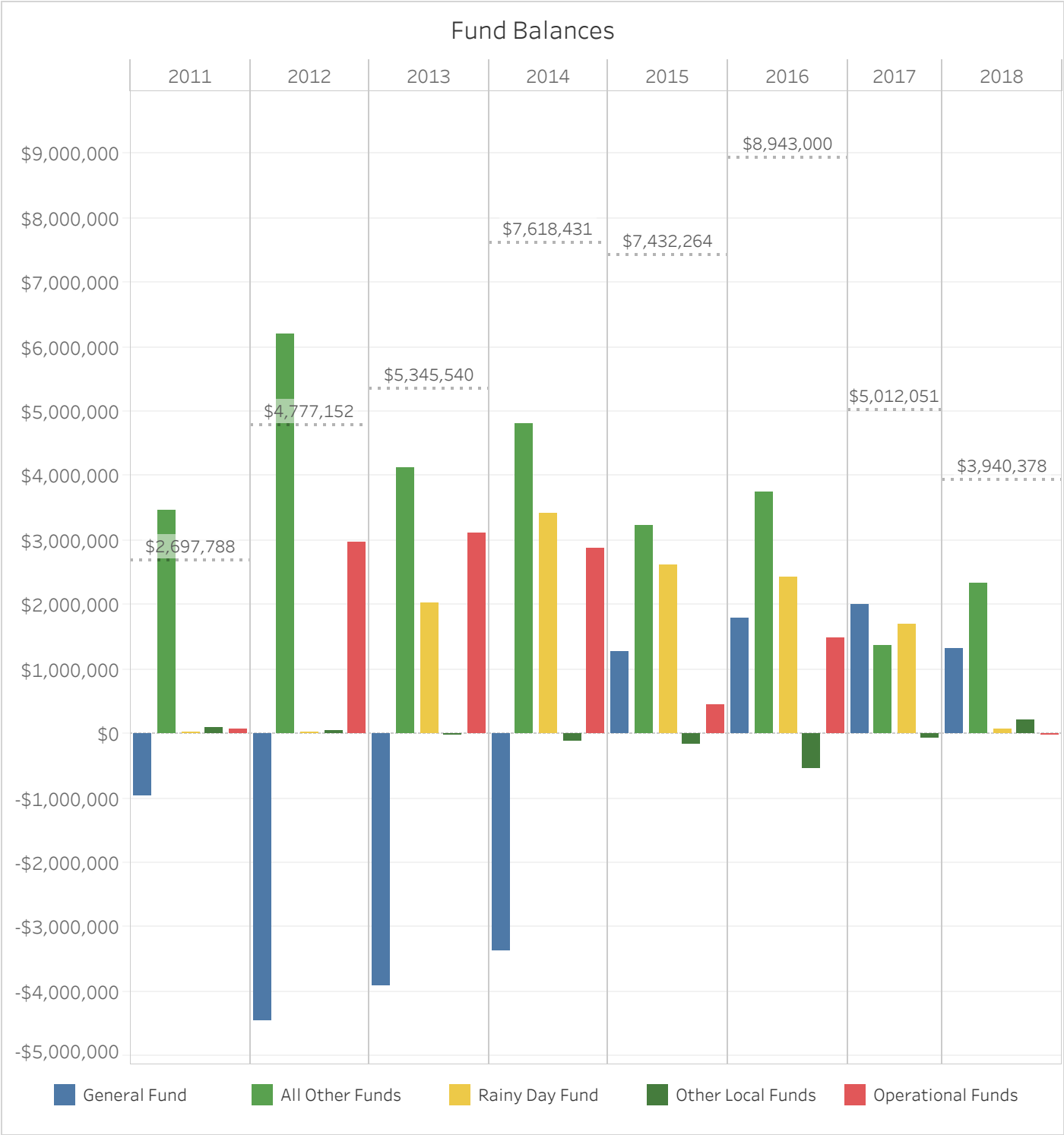


Fund Balances

Fund Balances as of December of the calendar year listed.

Select Funds to Include:

- ☒ All Other Funds
- ☒ General Fund
- ☒ Operational Funds
- ☒ Other Local Funds
- ☒ Rainy Day Fund

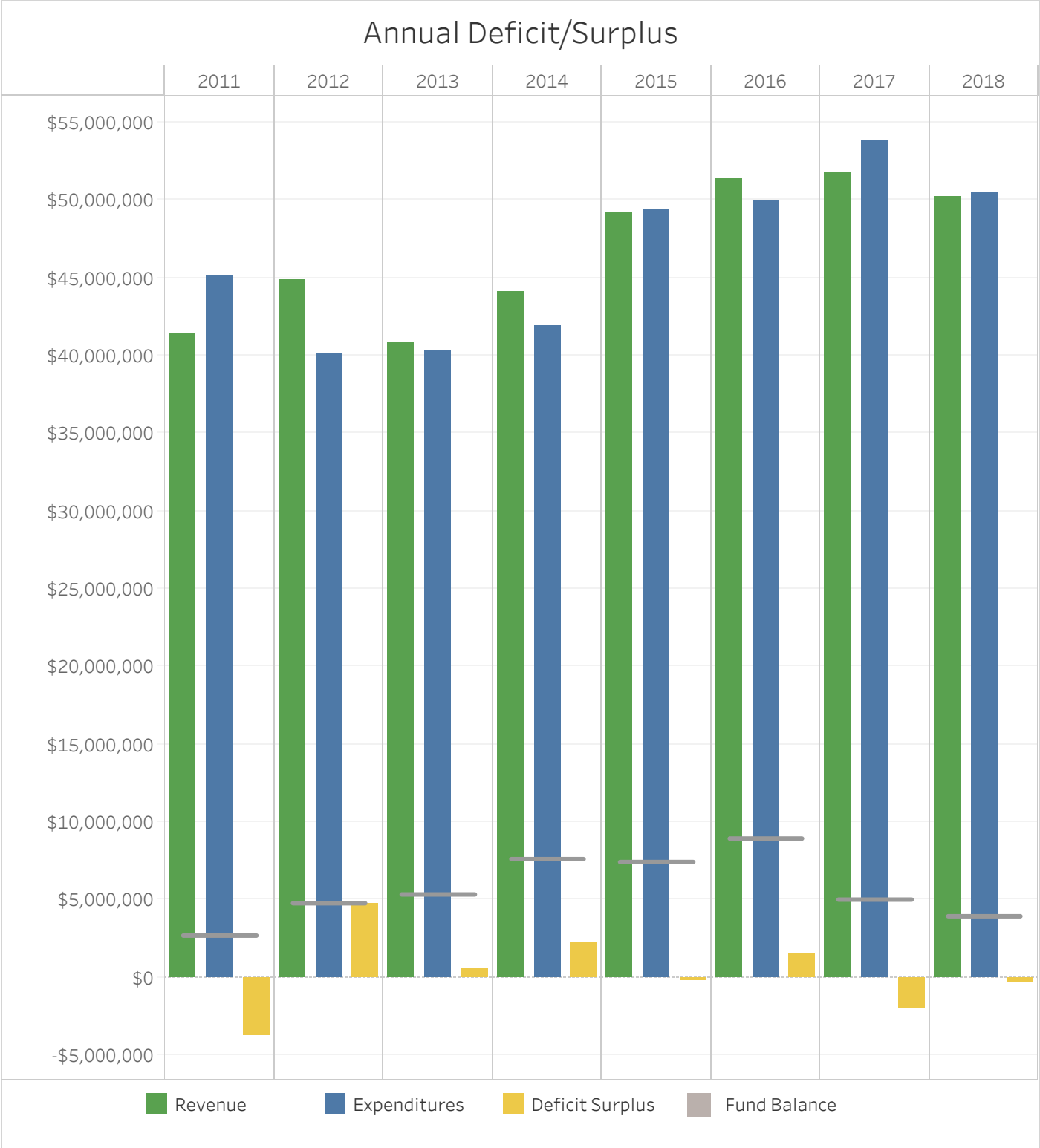


Annual Deficit/Surplus

This indicator provides a comparison of revenue to expenditures on a calendar year basis, including whether the school corporation had an operating deficit or surplus for that year. Fund balance is also included to assist in identifying situations in which the school corporation utilized existing fund balances to fund expenditures.

Select Funds to Include:

- ☒ All Other Funds
- ☒ General Fund
- ☒ Operational Funds
- ☒ Other Local Funds
- ☒ Rainy Day Fund

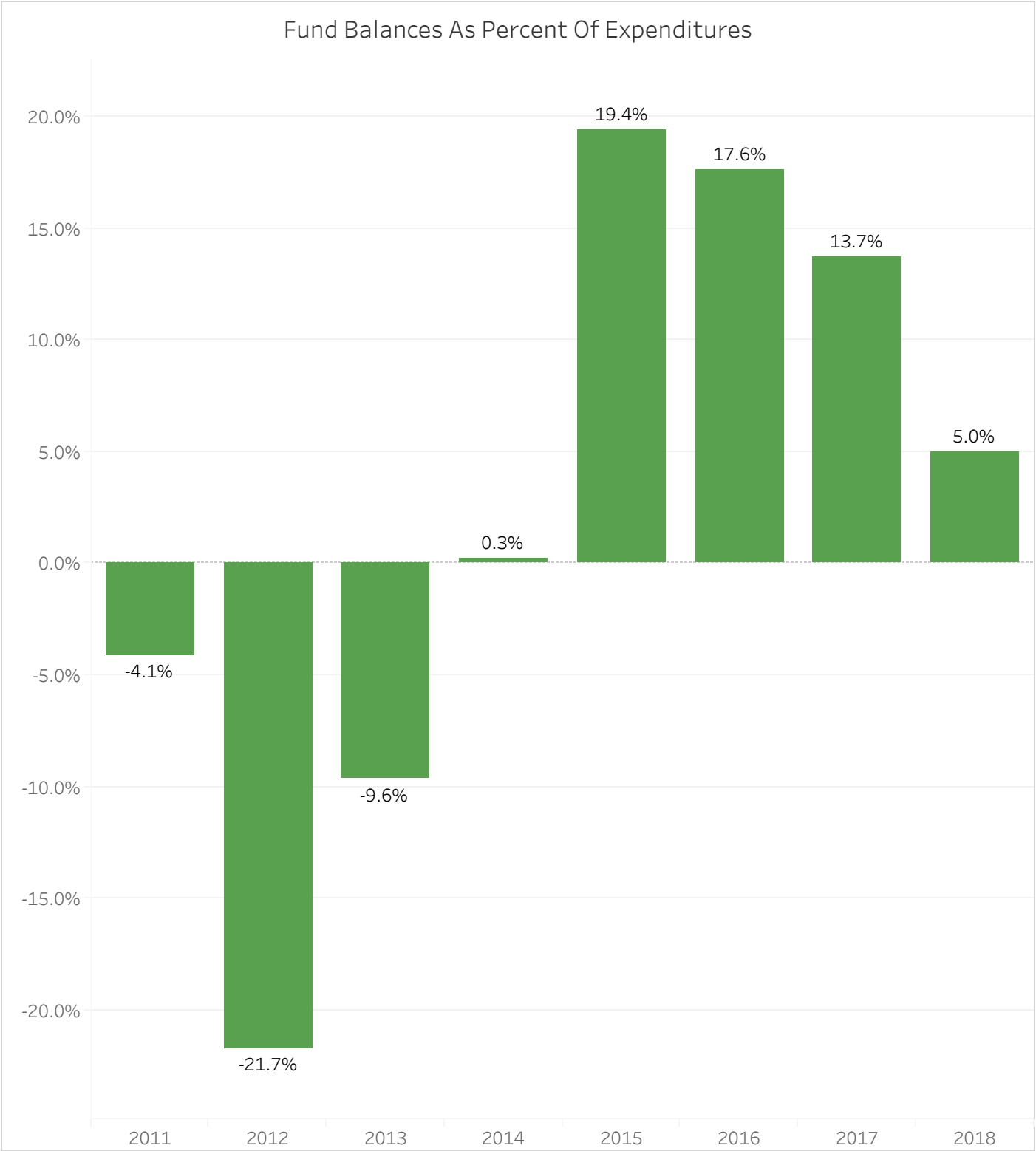


Fund Balances as Percent of Expenditures

This indicator considers the ability of the school corporation to maintain operations in the event of delays in revenue by utilizing existing fund balances to fund operations.

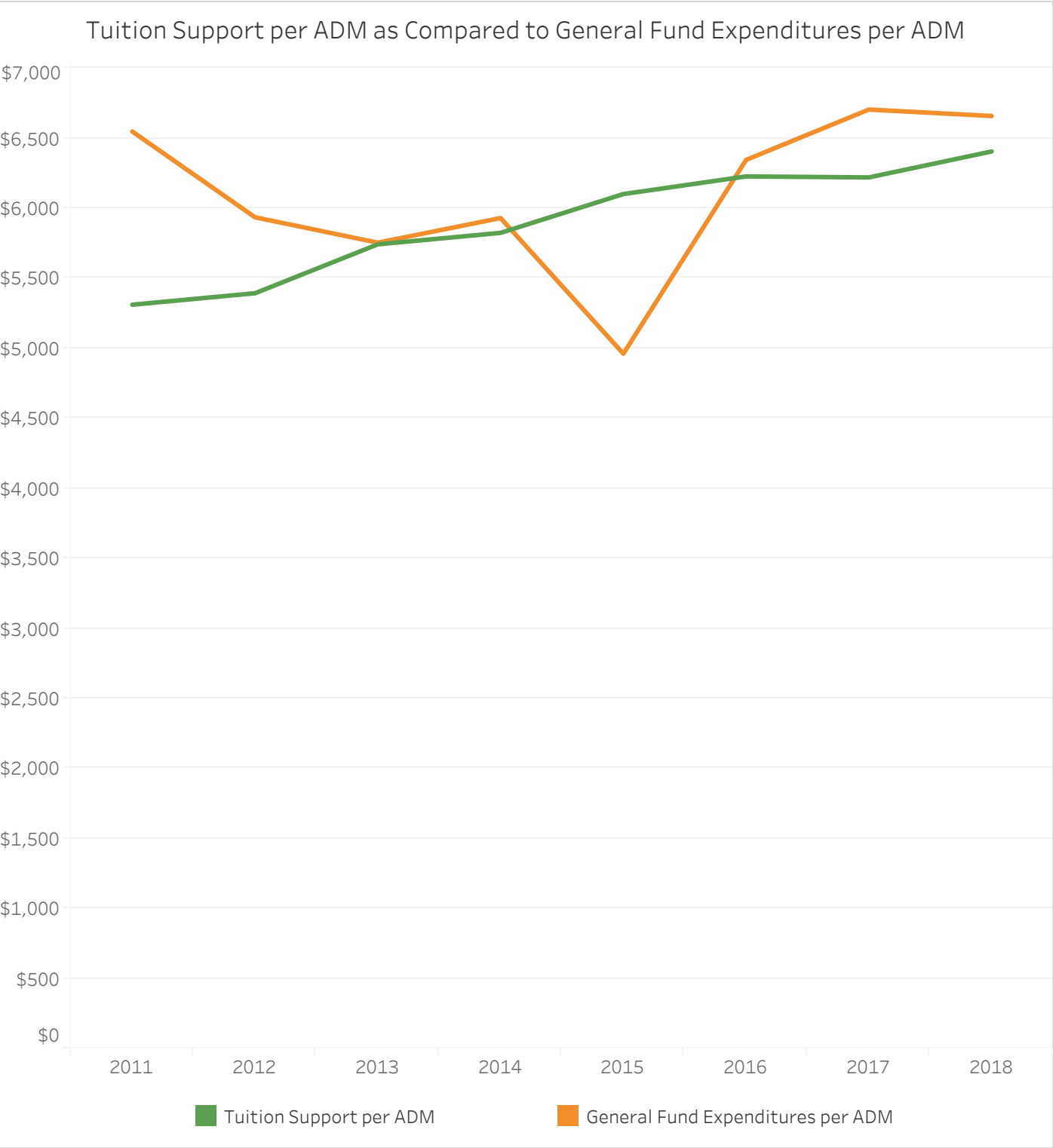
Select Funds to Include:

- ☒ General Fund
- ☐ Operational Funds
- ☒ Rainy Day Fund



Tuition Support per ADM as compared to General Fund Expenditures per ADM

Tuition support is the largest revenue source for a school corporation’s General Fund, the fund through which the majority of academic programming is funded in addition to other operational expenditures. This indicator considers whether the school corporation’s expenditures are consistent with or differ from funding received on a per-student basis.

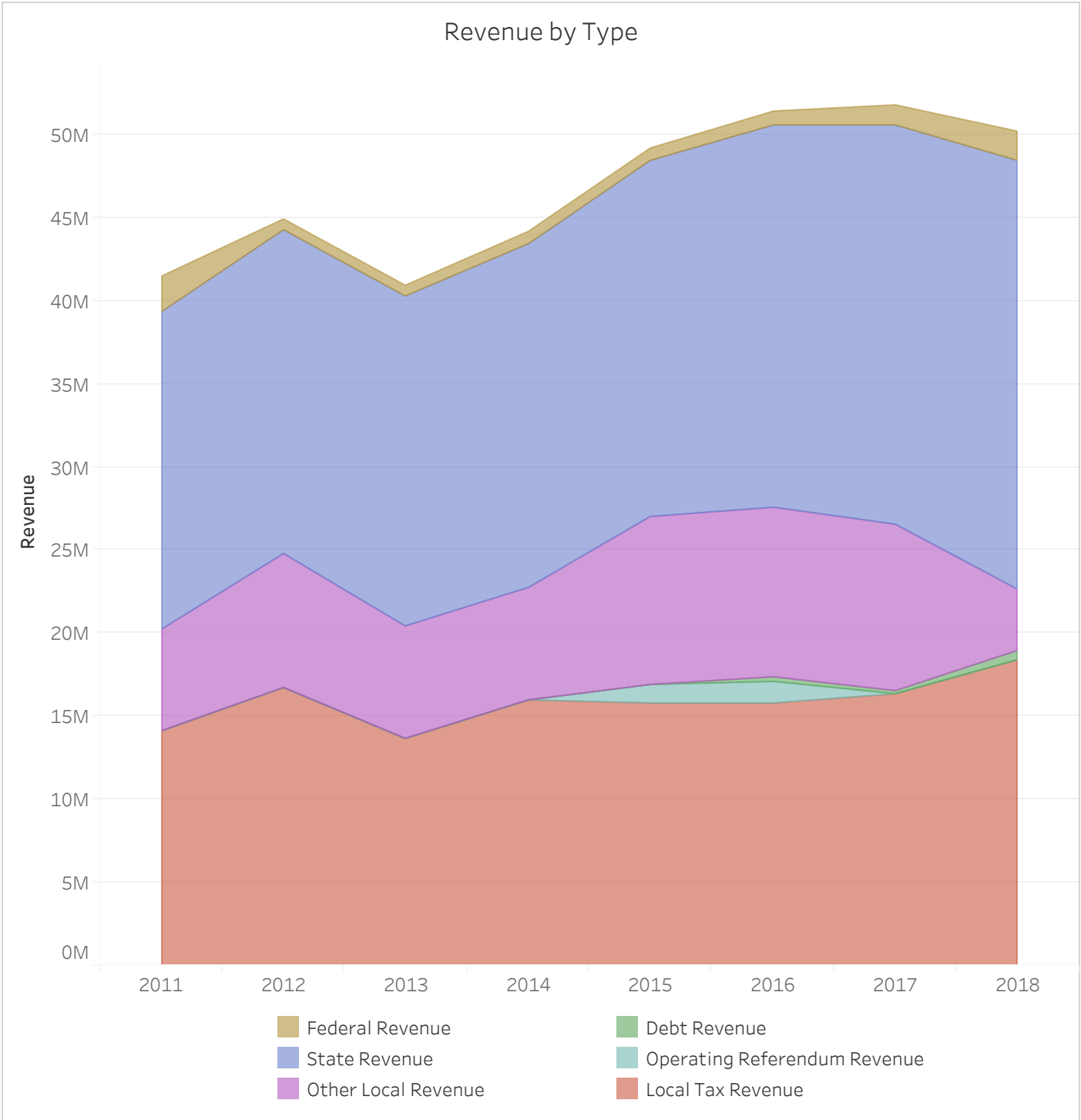


Revenue by Type

Local Tax revenue includes property tax income tax and other taxes as applicable. Other local revenue will include revenue sources such as rental income and sale of property. Debt revenue includes bond and loan proceeds. State revenue includes tuition support and other grants received from the State. Federal revenue includes grant funding received from the Federal government.

Select Funds to Include:

- ☒ All Other Funds
- ☒ General Fund
- ☒ Operational Funds
- ☒ Other Local Funds
- ☒ Rainy Day Fund

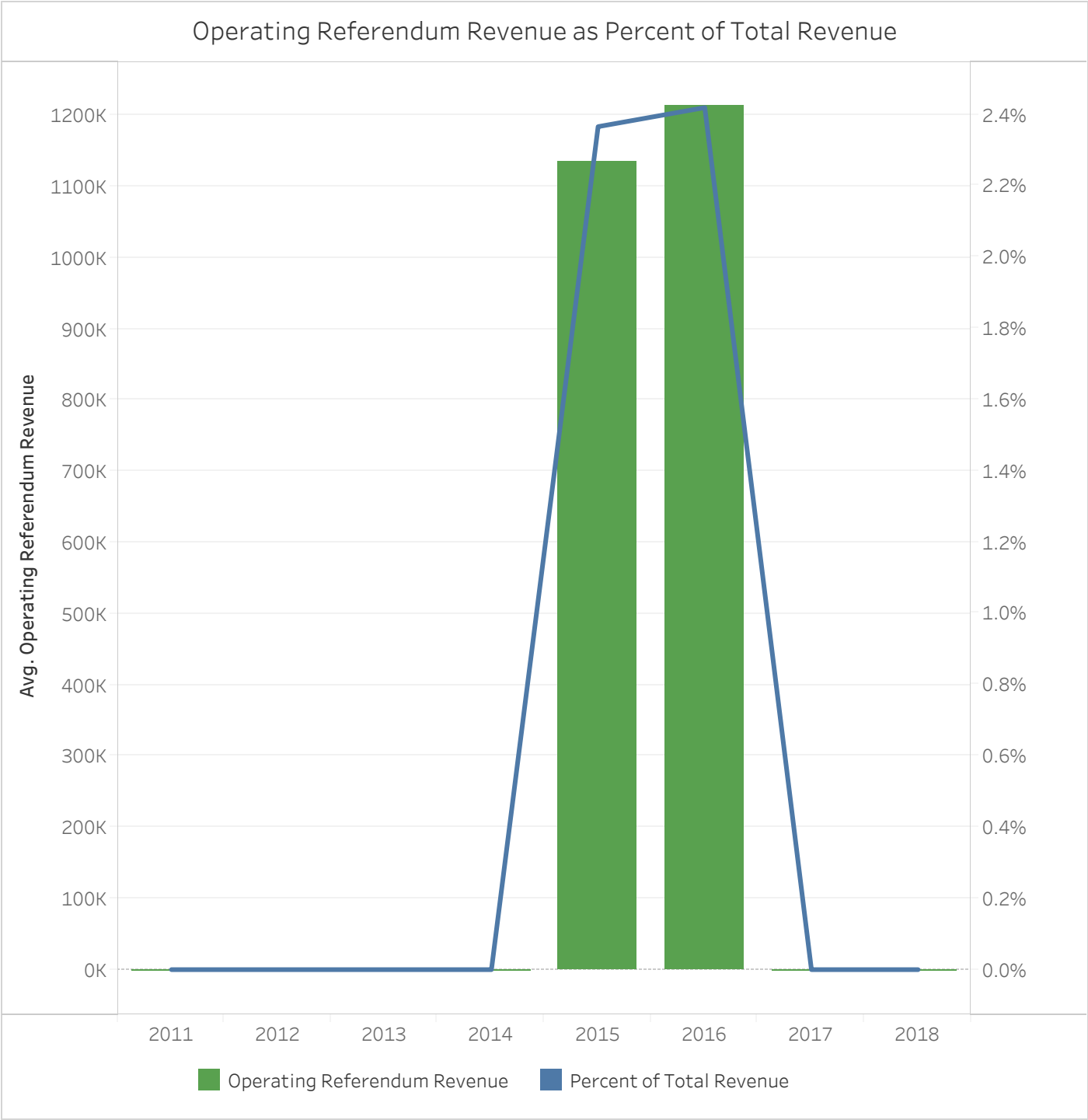


Operating Referendum Revenue as Percent of Total Revenue

For those school corporations that have successfully obtained a referendum, this indicator provides data on the importance of the referendum revenue to the school corporation’s revenue picture. For additional information, visit the Department of Local Government Finance’s Referendum Information page (<https://www.in.gov/dlgf/8789.htm>).

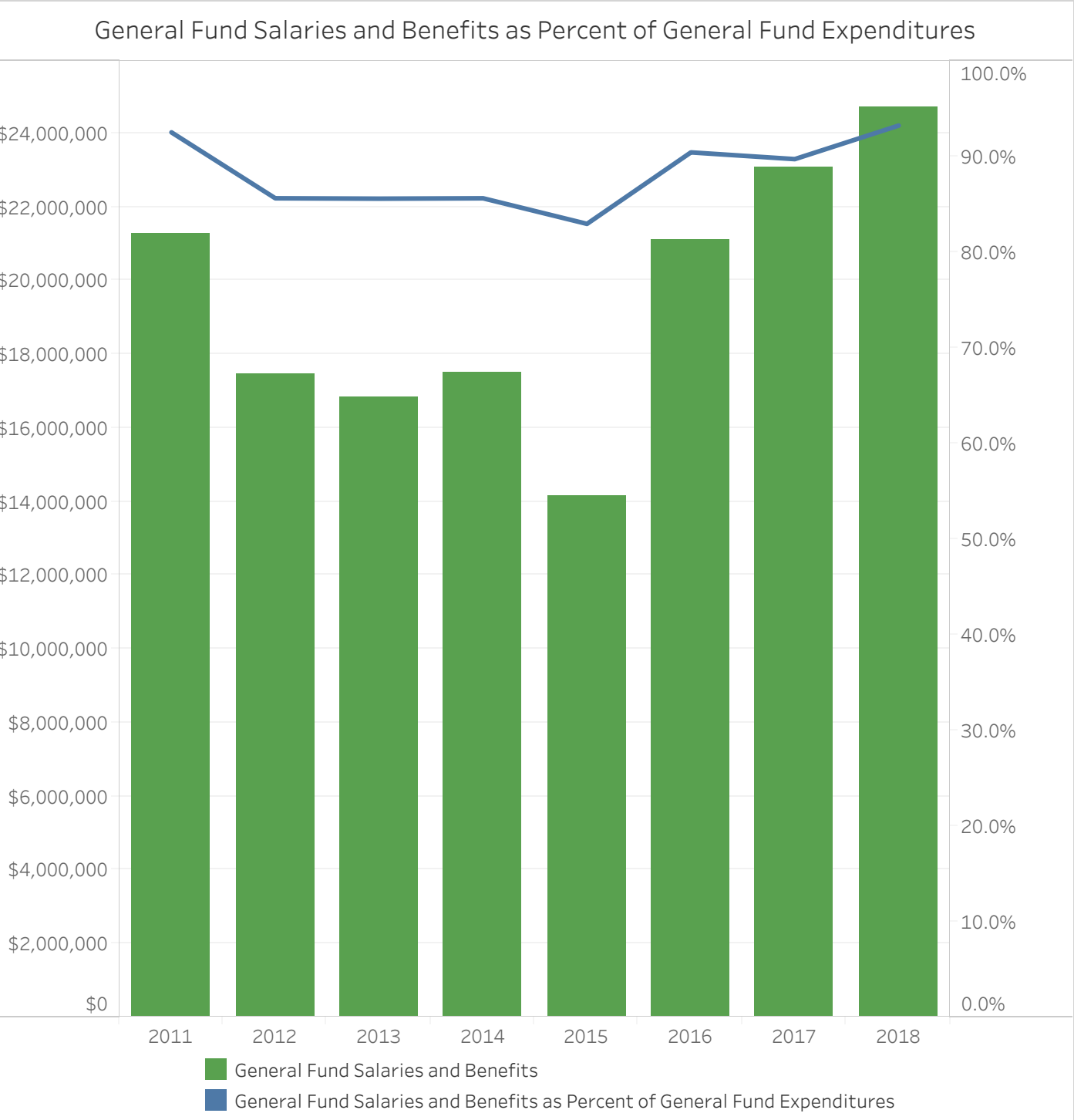
Select Funds to Include:

- ☒ All Other Funds Rev..
- ☒ General Revenue
- ☒ Operational Revenue
- ☒ Other Local Funds R..
- ☒ Rainy Day Revenue



General Fund Salaries and Benefits as Percent of General Fund Expenditures

Salaries and benefits typically are the largest expenditures within the General Fund. This indicator shows the percentage of the General Fund that is dedicated to salaries and benefits.



For More Information:

Indiana Department of Education School Financial Reports (<https://www.doe.in.gov/finance/school-financial-reports>)
Indiana Department of Education Compass (School Performance Reports) (<https://compass.doe.in.gov/dashboard/overview.aspx>)
State Board of Accounts Audit Reports (<https://secure.in.gov/apps/sboa/audit-reports/#/>)
Indiana Gateway for Government Units (<https://gateway.ifionline.org/>)

For technical problems, questions or feedback about the Indicators Dashboard, please contact indicators@duab.in.gov.
School Corporation Fiscal Indicators Data Sources
(<https://www.in.gov/duab/files/School%20Corporation%20Fiscal%20Indicators%20Data%20Sources.pdf>)