**EXCERPTS OF**

**MINUTES OF THE BOARD OF SCHOOL TRUSTEES**

**MT. VERNON COMMUNITY SCHOOL CORPORATION**

A meeting of the Board of School Trustees (the “Board) of Mt. Vernon Community School Corporation (the “School Corporation”) was held at 1806 W. State Road 234, Fortville, Indiana, on April 13, 2020 at the hour of 7:00 p.m. (Local Time), and the Executive Orders of the Governor of the State of Indiana with respect to the COVID-19 pandemic:

The meeting was called to order by the President of the Board, Kellie Freeman.

On call of the roll, the members of the Board were shown to be present or absent as follows:

Present: Kellie Freeman, Tony May, Shannon Walls, Beth Smith and Mike McCarty.

Absent: None

Among other proceedings had and action taken was the follow:

Mrs. Freeman presided over the hearing, welcoming everyone and introducing members of the Board and speakers.

It was explained to the Board by Mr. Greg Elkins, Chief Financial Officer, that pursuant to Indiana Code 6-1.1-20-3.1, whenever a school corporation proposes to enter into a lease agreement and/or issue bonds for the construction or renovation of a school building or buildings resulting in total costs in excess of certain thresholds, the school corporation is required to hold two public hearings on its preliminary determination to issue such bonds and enter into such lease agreement. This meeting represents the first of such hearings. Notice of both public hearings was published in the *Greenfield Daily Reporter* on April 2, 2020 and was sent via first-class mail to the Hancock County Clerk and any organizations which requested such notice as provided in Indiana Code 6-1.1-20-3.1. The proof of publication of the notice of the hearings was presented to the meeting.

It was further explained that at this hearing all interested people may give testimony and/or ask questions concerning the renovation of and improvements to school facilities throughout the School Corporation, including roofing, mechanical, electrical, and plumbing improvements (the “Project”). The purpose of the hearing is two-fold: (1) to inform the public as to the proposed Project; and (2) to allow all interested parties, taxpayers and patrons of the School Corporation to voice their opinions as to the Project and ask any questions.

After the purpose of the hearings was explained, the presentation regarding the need for the Project was given. An evaluation of the existing facilities was then presented, as well a discussion of the details of the proposed Project. The estimated Project cost and schedule were then presented to the public. It was explained how this Project could be funded, and the potential tax rate impact the Project would have on the community.

After the above presentation, Mrs. Freeman announced that the Board would now hear testimony and questions from the public. Questions and testimony were given by several patrons.

Motion made and seconded to adjourn the meeting. Meeting adjourned.

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Secretary, Board of School Trustees

ATTEST:

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President, Board of School Trustees