**RESOLUTION 2020-09 (EXHIBIT A)**

**MAINTENANCE AND ROOFING PROJECT RESOLUTION**

WHEREAS, the Board of Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") at a meeting on April 20, 2020 held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovation of and improvements to school facilities throughout the School Corporation, including roofing, mechanical, electrical, and plumbing improvements (the "Maintenance and Roofing Project"); and

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Maintenance and Roofing Project is in the best interests of the present and future students to be served by these facilities; and

WHEREAS, by Executive Order 20-02, issued on March 6, 2020, as supplemented by Executive Order 20-18, issued on April 6, 2020, the Governor of the State of Indiana declared a public health emergency in Indiana due to COVID-19, and by Executive Order 20-09 issued on March 23, 2020, stated that all governing bodies, such as the Board, for meetings deemed to be essential, may meet by video conference or by telephone conferencing so long as a quorum of members participate and any meeting is made available to members of the public and media; and

WHEREAS, the need for safe and efficient facilities, equipment, and technology is an essential matter which is critical to the operations of the School Corporation during this public health emergency, and order to have such facilities, equipment, and technology bid, financed, and constructed it is necessary that the Board hold this meeting at this time; and

WHEREAS, a quorum of the members of the Board are able to participate through electronic communication and are able to participate, listen and be heard; and the School Corporation has made a reasonable effort to ensure that members of the public and the media are able to observe in real-time, and in the case of any required hearing, be heard and participate; now, therefore,

BE IT RESOLVED, that the purpose of the Maintenance and Roofing Project is to provide an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated hard and soft costs of the Maintenance and Roofing Project are $14,900,000, with estimated costs of issuance (including capitalized interest, less interest earnings and interim lease rental) of $1,150,000, resulting in total estimated Maintenance and Roofing Project costs of $16,050,000.

BE IT FURTHER RESOLVED, that the estimated $16,050,000 will be funded by one or more of the following: Operations Fund, Common School Fund Loan, general obligation bond issue and/or a building corporation bond issue with an anticipated gross impact on the Debt Service Fund tax rate of $0.1721 per $100 assessed valuation based on an estimated $1,133,043,631 assessed valuation beginning in 2021. However, as existing obligations mature, the anticipated net increase to the Debt Service Fund tax rate is expected to be $0.0159 above the current rate.

*Passed and adopted this 20th day of April, 2020.*

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President, Board of School Trustees

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Secretary, Board of School Trustees