**RESOLUTION 2020-12 (EXHIBIT D)**

**DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES**

WHEREAS, Mt. Vernon Community School Corporation (the "School Corporation") intends to finance the: (i) renovation of and improvements to school facilities throughout the School Corporation, including roofing, mechanical, electrical, and plumbing improvements; and (ii) renovation of and improvements to Mt. Vernon Middle School, including construction of additions thereon (collectively, the "Projects"); and

WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Projects with proceeds of obligations to be incurred on behalf of the School Corporation in an amount not to exceed $21,400,000; and

WHEREAS, the School Corporation, acting through a leasing entity, expects to have obligations issued on its behalf for the Projects and to use the proceeds hereof to reimburse or pay costs of the Projects;

NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to acquire, construct or rehabilitate the Projects with proceeds of obligations incurred on behalf of the School Corporation in an amount not to exceed $21,400,000 for the purpose of paying or reimbursing costs of the Projects; and to approve obligations issued by a leasing entity that will lease the Projects to the School Corporation.

BE IT FURTHER RESOLVED, that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued on behalf of the School Corporation for costs of the Projects paid prior to the issuance of the obligations.

*Passed and Adopted this 20th day of April, 2020.*

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President, Board of School Trustees

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Secretary, Board of School Trustees