

EXHIBIT E

RESOLUTION 2020-23 APPROVING ISSUANCE OF ONE OR MORE SERIES OF BOND ANTICIPATION NOTES

WHEREAS, the Board of School Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") has previously approved the incorporation and existence of Mt. Vernon of Hancock County Multi-School Building Corporation (the "Building Corporation"), a not-for-profit corporation organized for the purpose of financing, constructing and equipping school facilities and leasing the same to the School Corporation in accordance with Indiana Code §20-47-3; and

WHEREAS, certain preliminary expenses have been and will be incurred in connection with the (i) renovation of and improvements to school facilities throughout the School Corporation, including roofing, mechanical, electrical, and plumbing improvements and (ii) renovation of and improvements to Mt. Vernon Middle School, including construction of additions thereon (the "Projects"), including architectural fees and construction and management fees; and

WHEREAS, it is anticipated that the Building Corporation will issue bonds to finance the cost of the Projects and one or more series of bond anticipation notes (the "BANs") to pay for preliminary costs in connection with the Projects;

NOW, THEREFORE, BE IT RESOLVED by the Board of the School Corporation that the issuance, sale and delivery by the Building Corporation of one or more series of BANs in an aggregate amount not to exceed \$21,400,000 is hereby approved, subject to terms negotiated with Stifel, Nicolaus & Company.

Passed and Adopted this 20th day of July, 2020.

President, Board of School Trustees

ATTEST:

Secretary, Board of School Trustees