**EXHIBIT B**

**RESOLUTION 2020-40**

**DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES**

WHEREAS, Mt. Vernon Community School Corporation (the "School Corporation") intends to finance the renovation of and improvements to school facilities throughout the School Corporation, including technology improvements (the "Technology Project"); and

WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Technology Project with proceeds of obligations to be incurred on behalf of the School Corporation in an amount not to exceed $700,000; and

WHEREAS, the School Corporation, acting through a leasing entity, expects to have obligations issued on its behalf for the Technology Project and to use the proceeds hereof to reimburse or pay costs of the Technology Project;

NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to acquire, construct or rehabilitate the Technology Project with proceeds of obligations incurred on behalf of the School Corporation in an amount not to exceed $700,000 for the purpose of paying or reimbursing costs of the Technology Project; and to approve obligations issued by a leasing entity that will lease the Technology Project to the School Corporation.

BE IT FURTHER RESOLVED, that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued on behalf of the School Corporation for costs of the Technology Project paid prior to the issuance of the obligations.

*Passed and Adopted this 5th day of October, 2020.*

President, Board of School Trustees

Secretary, Board of School Trustees