**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION TO APPROVE FUND-TO-FUND TRANSFERS FOR FISCAL YEAR 2020**

**RESOLUTION NO. 2020-45**

**WHEREAS**, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

**WHEREAS**,  **t**he Chief Financial Officer and Treasurer are required to close outfunds with no fiscal activity for at least two years, consolidate like funds, and make whole any negative balances by the end of the fiscal year;

**THEREFORE BE IT RESOLVED**, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to complete the following fund-to fund transfers:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Sending Fund | Receiving Fund | Total |  | Reason |
| Alternative Education (1900) | Book Rental | $19,656.00 |  | Reimbursement for Expenses |
| Early Intervention (1930) | Book Rental | $18,975.17 |  | Clear Out Old Fund |
| Early Intervention (1931) | Book Rental | $11,909.45 |  | Clear Out Old Fund  |
| Operations | Insurance Reserve | $50,000.00 |  | One Time Transfer |
| Education | Indiana Literacy Early Intervention (3910) | $15,000.00 |  | Restoration for Unallowable Expense |
| Education | PTO (2070) | $29.71 |  | Clear Out Old Fund |
| Education | Cooperative Closet (3957) | $802.76 |  | Clear Out Old Fund |
| Education | MVEF | $2,320.34 |  | Clear Out Old Fund |
| LEP-(ESL) (3711) | NESP (3719) | $930.15 |  | Clear Out Old Fund |
| NESP (3710) | NESP (3719) | $2,642.39 |  | Clear Out Old Fund |
| Operations | Food Service | $26,278.95 |  | Reimbursement for Operations Salary |
| Title II (6847) | Title II (6843) | $2,044.54 |  | Clear Out Old Fund |
| Operations | Rainy Day | Up to $400,000 |  | Savings |
| Education | Preschool | Up to $100,000 |  | Make Mini-Marauder Preschool Fund whole for 2020 |
| Education | Textbook | Up to $200,000 |  | Supplemental revenue for text supplies |

Adopted this 14th day of December, 2020.

AYE NAY

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ATTEST:

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Beth Smith, Secretary