**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION TO TRANSFER FUNDS FROM OPERATIONS FUND TO THE RAINY DAY FUND**

**RESOLUTION NO. 2021-08**

**EFFECTIVE JANUARY 1, 2021**

**WHEREAS**, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

**WHEREAS**, MVCSC has established an Rainy Day Fund;

 **THEREFORE BE IT RESOLVED**, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to transfer a total amount up to $1,000,000 from the Operations Fund and/or an amount equal to the Waiver to Protected Tax Caps (as determined by DLGF) to the Rainy Day Fund. These annual transfers may take place at any time during the 2021 budget year. This resolution may be amended as needed throughout the year.

Adopted this 25th day of January, 2021.

AYE NAY

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ATTEST:

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Secretary