**RESOLUTION 2022-07 (EXHIBIT E)**

**RESOLUTION APPROVING ISSUANCE OF ONE OR MORE SERIES OF**

**BOND ANTICIPATION NOTES**

WHEREAS, the Board of School Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") has previously approved the incorporation and existence of Mt. Vernon of Hancock County Multi-School Building Corporation (the "Building Corporation"), a not-for-profit corporation organized for the purpose of financing, constructing and equipping school facilities and leasing the same to the School Corporation in accordance with Indiana Code §20-47-3; and

WHEREAS, certain preliminary expenses have been and will be incurred in connection with the Mt. Vernon Community School Corporation Future Growth Plan Project, which includes the acquisition of real estate and the construction of a new elementary school, renovation and construction of an addition to Fortville Elementary School, construction of a new transportation center, renovation and improvements to Mt. Comfort Elementary School, and site improvements for campus traffic flow (the "Project"), including architectural fees and construction and management fees; and

WHEREAS, it is anticipated that the Building Corporation will issue bonds to finance the cost of the Project and one or more series of bond anticipation notes (the "BANs") to pay for preliminary costs related to the Project;

NOW, THEREFORE, BE IT RESOLVED by the Board of the School Corporation that the issuance, sale and delivery by the Building Corporation of one or more series of BANs in an aggregate amount not to exceed $84,250,000 is hereby approved.

*Passed and Adopted this 10th day of January, 2022.*

President, Board of School Trustees

Secretary, Board of School Trustees