**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION TO APPROVE FUND-TO-FUND TRANSFERS FOR FISCAL YEAR 2021**

**RESOLUTION NO. 2022-08**

**WHEREAS**, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

**WHEREAS**,  **t**he Chief Financial Officer and Treasurer are required to close outfunds with no fiscal activity for at least two years, consolidate like funds, make whole any negative balances by the end of the fiscal year, and declare other fund to fund transfers for cash flow purposes;

**THEREFORE BE IT RESOLVED**, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to complete the following fund-to fund transfers:

| Sending Fund | Receiving Fund | Total |  | Reason |
| --- | --- | --- | --- | --- |
| Education | Pension Fund 0630 | $1,592.30 |  | Annual Retirees’ Pension Payments |
| Insurance Reserve | Self Insurance | $436,585.60 |  | Year End Insurance Deficit Payoff |
| 101 Education | Self Insurance | $1,021,335.11 |  | Year End Insurance Deficit Payoff |
| 1000 Repair and Replacement | 6830 School Technology | -$45,866.06 |  | Correction for SBA Chart of Accounts |
| 3720 Connectivity Grant | 3780 Connectivity Grant | -$865.37 |  | Correction for SBA Chart of Accounts |
| 1850 Educational License PLate Fund | 0101 Education Fund | $1,912.50 |  | Reimbursement for expenses |
| 1900 Alternative Education | 0101 Education Fund | $20,069.73 |  | Reimbursement for expenses |
| 2001 Special Olympics | 0300 Operations Fund | $428.66 |  | Close out inactive fund |
| 3750 TAG | 0101 Education Fund | $3,827.17 |  | Reimbursement for expenses |
| 5206, 5250, 5251, 5252 Part B 611 | 0101 Education Fund | $216,873.50 |  | Reimbursement for expenses |
| 5207, 5255, 5256, 5257 Part B 619 | 0101 Education Fund | $18,672.46 |  | Reimbursement for expenses |
| 700 Construction | 300 Operations Fund | $89,728.51 |  | Reimbursement for expenses |

Adopted this 24th day of January, 2022.

AYE NAY

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ATTEST:

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Secretary