**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION TO TRANSFER FUNDS FROM EDUCATION & OPERATIONS FUND TO THE INSURANCE RESERVE FUND**

**RESOLUTION NO. 2022-11**

**EFFECTIVE JANUARY 1, 2022**

**WHEREAS**, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

**WHEREAS**, MVCSC has established a Insurance Reserve Fund;

 **THEREFORE BE IT RESOLVED**, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to transfer a total amount up to $300,000 from the Education Fund and up to $100,000 from the Operations Fund to the Insurance Fund. This resolution may be amended as needed throughout the year.

Adopted this 24th day of January, 2022.

AYE NAY

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ATTEST:

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Secretary