

MT. VERNON COMMUNITY SCHOOL CORPORATION

**RESOLUTION TO TRANSFER FUNDS FROM RAINY DAY FUND TO THE
INSURANCE RESERVE FUND**

RESOLUTION NO. 2023-05

EFFECTIVE JANUARY 1, 2023

WHEREAS, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

WHEREAS, MVCSC has established a Insurance Reserve Fund;

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to transfer a total amount up to \$1,000,000 from the Rainy Day Fund to the Insurance Fund. This resolution may be amended as needed throughout the year.

Adopted this 9th day of January, 2023.

AYE

NAY

ATTEST:

Secretary