

**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION TO ESTABLISH FACILITIES CONSTRUCTION FUND**

**RESOLUTION NO. 2023-08**

**WHEREAS**, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

**WHEREAS**, the Board of School Trustees has accepted proceeds from the Mt. Vernon of Hancock Multi-School Building Corporation in the amount of \$17,000,000.00 for the sale property and site improvements as part of the Ad Valorem Property 1st mortgage Bonds issuance and Future Growth Plan I,

**THEREFORE BE IT RESOLVED**, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to establish Fund 0701 Capital Projects, and deposit the sale proceeds into said fund.

Receiving Fund	Total	Reason
Facilities Construction Fund (0710)	\$17,000,000.00	Appraised value of sale of property and improved sites

Adopted this 9th day of January, 2023.

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NAY

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ATTEST:

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Secretary