

**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION FOR INVESTMENTS 2024**

**RESOLUTION NO. 2024-02**

The resolution is adopted by the Board of School Trustees of the Mt. Vernon Community School Corporation (the “School Corporation”) of Hancock County, Indiana.

**Whereas**, During the 2012 legislative session, the Indiana legislature created IC 5-13-9-5.7 concerning the investment of public funds, and

**Whereas**, The Board of Trustees wishes to allow investments pursuant to this law;

**Now therefore**, be it Resolved, that the Board of School Trustees authorizes the Chief Financial Officer or his/her designee to make investments having a stated final maturity that is more than thirty days but not more than five (5) years after the date of purchase, and

**Be it Further Resolved**, that the total of all such investments outstanding shall not exceed 75% of the total portfolio of funds invested, including balances in transaction accounts, and

**Be it Further Resolved**, that all such investments will be made in accordance with Board Policy F200 – Investment Income, and Be it Further Resolved, that this resolution will expire on January 31, 2025.

Adopted this 8th day of January 2024.

AYE

NAY

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ATTEST:

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Secretary