

**EXHIBIT A**  
**PROJECT RESOLUTION**

WHEREAS, the Board of School Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") at a meeting on June 17, 2019, held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovation of Mt. Vernon High School, including site and athletics improvements and energy savings improvements, and technology improvements throughout the School Corporation (the "Project"); and,

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Project is in the best interests of the present and future students to be served by these facilities as well as the taxpayers of the School Corporation; now, therefore,

BE IT RESOLVED, that the Project is necessary for the purpose of providing an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated construction and procurement costs of the Project are \$1,900,000, and the costs of issuance paid from bond proceeds is expected to be \$100,000, resulting in a total estimated Project costs of \$2,000,000.

BE IT FURTHER RESOLVED, that the estimated \$2,000,000 will be funded by the Operations Fund and/or a General Obligation Bond issue with an anticipated impact on the Debt Service Fund Tax Rate of \$0.0738 per \$100 assessed valuation based on the current \$1,082,720,547 assessed valuation beginning 2020.

*Passed and Adopted this 17<sup>th</sup> day of June, 2019.*

---

President, Board of School Trustees

ATTEST:

---

Secretary, Board of School Trustees