

EXHIBIT B

ADDITIONAL APPROPRIATION RESOLUTION

WHEREAS, Mt. Vernon Community School Corporation (the "School Corporation") is a school corporation organized and existing under the provisions of Indiana Code § 2023; and

WHEREAS, the Board of School Trustees (the "Board") of the School Corporation finds that the present facilities of the School Corporation are not adequate to provide for the proper educational environment of the students now attending or who will attend its schools; and

WHEREAS, the Board has determined to issue bonds of the School Corporation in an amount not exceeding Two Million Dollars (\$2,000,000) for the purpose of procuring funds to be applied on the cost of the renovation of Mt. Vernon High School, including site and athletics improvements and energy savings improvements, and technology improvements throughout the School Corporation (the "Project"); and

WHEREAS, the estimated cost of the Project at the present time is in the approximate amount of Two Million Dollars (\$2,000,000), and the Board finds that no sufficient provision has been made on account thereof in the existing budget and that a need exists for the making of an additional appropriation for such purpose; now, therefore,

BE IT RESOLVED by the Board of the School Corporation that an appropriation of the proceeds of the General Obligation Bonds of 2019 (or such other name or series designation as may be determined by the School Corporation's municipal advisor) in the amount of Two Million Dollars (\$2,000,000) be and the same is hereby made to be applied on the cost of the Project, the appropriation also includes the incidental expenses necessary to be incurred in connection with the Project and the issuance of bonds on account thereof; that the appropriation will be in addition to all appropriations provided for in the existing budget, and shall continue in effect until the completion of the Project.

Passed and Adopted this 17th day of June, 2019.

President, Board of School Trustees

ATTEST:

Secretary, Board of School Trustees