

**MT. VERNON COMMUNITY SCHOOL CORPORATION**

**RESOLUTION AUTHORIZING YEAR-END TRANSFER OF FUNDS  
NO. 2020-03**

**WHEREAS**, Pursuant to I.C. 1-1-18-6, it is necessary to make intra-fund transfers and authorize proper officers to make such transfers; and

**WHEREAS**, the Mt. Vernon Community School Corporation is a legally constituted school district in the State of Indiana, County of hancock, and has jurisdiction of the schools in all the territory of said County; and

**WHEREAS**, certain funds of the functional ledger show a deficit and must be in proper balance at the close of the calendar year, 2019; and

**WHEREAS**, certain funds of the functional ledger are in excess and may be transferred as needed in the budgeted appropriations of the 2019 budget and the Board of School Trustees may transfer funds from one account classification to another; and

**WHEREAS**, such transfers do not require the expenditure of more money than the total amount set out in the budget;

**NOW THEREFORE BE IT RESOLVED** that it is necessary at this time to make such transfers and that such transfers be made as herein indicated and the proper officers of said school corporation be, and they are hereby authorized to make such transfers.

Education Fund:	\$2,256,009.18
Operations Fund:	\$2,665,657.36
Debt Service:	\$2,371,571.31
Pension Debt:	\$238,104.38

Adopted this 27th day of January 2020.

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NAY

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ATTEST:

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Secretary