



MT. VERNON

COMMUNITY SCHOOL CORPORATION

"Engage, Educate, and Empower Today's Students"

To: Dr. Parker & Mt. Vernon School Board of Trustees
From: Doris Johnson, Food Service Director
Re: 2020-2021 Lunch Prices
Date: June 5, 2020

Due to the paid lunch equity requirements by the Federal Government, I recommend an increase for lunch prices as follows:

	<u>2019-2020</u>	<u>2020-2021</u>
MVHS & MVMS	\$3.05	\$3.10
Elementary/Pre School	\$2.95	\$3.00
Adult	\$3.60	\$3.75

Breakfast and milk prices will remain the same for the 2020-2021 school year.

Student Breakfast - \$1.65
Adult Breakfast - \$2.00
Extra Milk - \$0.50

SCHOOL BOARD: Kellie Freeman Tony May Shannon Walls Beth Smith Michael McCarty

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SY 2020-21 Price Adjustment Calculator

[Go to Instructions](#)

SY 2020-21 Weighted Average Price Requirement	
Requirement price to the nearest cent	Optional price requirement ROUNDED DOWN to nearest 5 cent
\$ 3.09	\$ 3.05
Note: Above prices are based on adjusting SY 2019-20 price requirement by the 2% rate increase plus the Consumer Price Index (2.94%)	

SY 2019-20 Weighted Average Price Calculator			
Enter the paid prices and number of paid lunches sold at each price for October 2019.			
Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue	SY 2019-20 Weighted Average Price
1.	9,451	\$ 3.05	\$ 28,825.55
2.	8,525	\$ 3.05	\$ 26,001.25
3.	3,986	\$ 2.95	\$ 11,758.70
4.	4,117	\$ 2.95	\$ 12,145.15
5.	3,444	\$ 2.95	\$ 10,159.80
6.	416	\$ 2.95	\$ 1,227.20
7.		\$ -	
8.		\$ -	
9.		\$ -	
10.		\$ -	
TOTAL	29,939	\$ 90,117.65	\$ 3.01
Note: SY 2019-20 Weighted Average Price equal to or above the target price of \$3.09 are compliant for SY 2020-21. \$3.09 is the difference between the Free and Paid reimbursement rates for SY 2019-20.			

Total Price Increase for SY 2020-21
\$ 0.04

Required price increase for SY 2020-21 (with 10 cent cap)
\$ 3.05

Remaining increase carried forward to SY 2021-22
\$ -

Remaining credit carried forward to SY 2021-22
\$ -

[Go to SY 2020-21 Report](#)

Step 3 (Optional)

Pricing Estimation Calculator				
Below is a tool allowing users to manipulate prices to achieve the required new weighted average price.				
Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue	Weighted Average Price	
1.	9,451	\$ 3.10	\$ 29,298.10	
2.	8,525	\$ 3.10	\$ 26,427.50	
3.	3,985	\$ 3.00	\$ 11,955.00	
4.	4,117	\$ 3.00	\$ 12,351.00	
5.	3,444	\$ 3.00	\$ 10,332.00	
6.	416	\$ 3.00	\$ 1,248.00	
7.		\$ -		
8.		\$ -		
9.		\$ -		
10.		\$ -		
TOTAL	29,938	\$ 91,611.60	\$	3.06

Note: This tool is created to allow the user to only enter the number of paid lunches and the related prices. If any other parts of the tool are modified, the user runs the risk of calculating an incorrect new average price. Users should not modify the tool's current functionality. February 2020