

RESOLUTION APPROVING FORM OF LEASE

RESOLUTION 2020-15 (EXHIBIT A)

WHEREAS, Mt. Vernon of Hancock County Multi-School Building Corporation (the "Building Corporation") has previously been organized pursuant to the Indiana Nonprofit Corporation Act of 1991 for the purpose of constructing, renovating and improving facilities for the use of the Mt. Vernon Community School Corporation (the "School Corporation"); and

WHEREAS, the Building Corporation has drafted and submitted a proposed Sixth Amendment to Lease (the "Sixth Amendment") for further renovation and improvements to the Mt. Vernon Middle School and Fortville Elementary School facilities (the "Leased Premises"); and

WHEREAS, preliminary plans and estimates (collectively, the "Documents") for the completion of the Leased Premises have been prepared; and

WHEREAS, the Documents have been submitted to and now meet with the approval of this Board of School Trustees (the "Board"); and

WHEREAS, such Documents have been marked to indicate the work covered by the proposed Sixth Amendment; and

WHEREAS, it now appears to this Board that said preliminary Documents provide the necessary facilities for the students of the School Corporation, and that the proposed Sixth Amendment with the Building Corporation provides for a fair and reasonable rental; now, therefore,

BE IT RESOLVED, that the terms and conditions of the proposed form of Sixth Amendment and the Documents are approved and agreed to as the basis for a hearing, as

required by law, and that such hearing should be held by this Board upon the necessity for the execution of such Sixth Amendment and whether the lease rental provided therein is a fair and reasonable rental for the proposed buildings, prior to final determination of such questions, so that this Board may determine whether to execute such Sixth Amendment as now written, or as modified.

BE IT FURTHER RESOLVED, that the Secretary of the Board is authorized and directed to publish a notice of such hearing as required by law.

Passed and Adopted this 15th day of June, 2020.

President, Board of School Trustees

Secretary, Board of School Trustees