EXHIBIT B

RESOLUTION 2020-20 DETERMINING NEED FOR PROJECTS

WHEREAS, an investigation has been conducted by the Board of School Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") with respect to the (i) renovation of and improvements to school facilities throughout the School Corporation, including roofing, mechanical, electrical, and plumbing improvements and (ii) renovation of and improvements to Mt. Vernon Middle School, including construction of additions thereon (collectively, the "Projects") and leasing all or a portion of the Projects from the Mt. Vernon of Hancock County Multi-School Building Corporation (the "Building Corporation"); and

WHEREAS, this Board now finds that a need exists for the Projects, and that the School Corporation cannot provide the necessary funds to pay the cost of the Projects required to meet such need; and

WHEREAS, it is deemed desirable to proceed with the necessary negotiations and all other steps looking toward the financing of the Projects by the Building Corporation and the lease of such facilities to the School Corporation; now, therefore,

BE IT RESOLVED, that a need exists for the Projects, and that the Projects cannot be funded from sufficient funds available to the School Corporation, and that this Board proceed to take such steps as may be necessary to secure the Projects and leasing of such school facilities as provided by the Indiana Code Title 20, Article 47, Chapter 3.

Passed and Adopted this 20th day of July, 2020.

_____
President, Board of School Trustees

_____
Secretary, Board of School Trustees