

CONFIDENTIAL

Greg Rollo and Greg Elkins  
Mt. Vernon Community Schools  
1776 W SR 234  
Fortville, IN 46040

Dear Greg and Greg:

Thank you for the opportunity to propose lease figures for your prospective technology acquisition. We have supported hundreds of schools including many in Indiana. We appreciate your existing business and expect documentation to be similar to what you are familiar with.

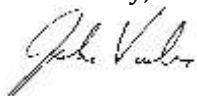
The below budgetary lease structure is based upon budgetary costs as provided by you and the present spread over like term market indexes. The lease is also subject to tax exempt municipal lease documentation, the **first payment deferred until July 2021**, a \$429 documentation fee and credit approval.

Structure (10/2020 commencement)	Equipment Cost	Term	End of Term Buyout	Payments
Municipal Lease +	\$553,840	6 semi- annual payments	\$1 purchase or return for Remarketing Rebate	\$100,000 (7/21 first payment)

**Municipal Lease +** is a favorable structure for many schools. The value of our Full Cycle Solution is found not only in the competitive lease rate but also our end of lease remarketing. **You own the equipment and when you are ready to retire the assets, we will:**

- Pick up the equipment.
- Audit the units by serial number.
- Provide a detailed condition report.
- Provide data erasure.
- Provide certificates of data erasure.
- Maximize your return using multiple avenues of resale.

Sincerely,



John Vonder  
Providence Capital Network