

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Mt. Vernon Community School Corporation that the proper officers of Mt. Vernon Community School Corporation will conduct a public hearing on the year 2022-2025 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Mt. Vernon Community School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address: www.mvsc.k12.in.us

Public Hearing Date:	August 16, 2021
Public Hearing Time:	7:00 PM
Public Hearing Place:	1806 W. State Road 234 Fortville, IN 46040

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the **Mt. Vernon Community School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **August 16, 2021**

Sources and Estimates of Revenue for Capital Project Plan	2021
1.) Projected December 31, 2021 Capital Projects Fund Cash Balance	610,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	610,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	585,364
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(315,196)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	557,304
7.) Other Revenue (Interest Income) Allocated to Capital Projects	146,001
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	1,583,473

Pursuant to IC 20-40-18-6, the **Mt. Vernon Community School Corporation** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

August 16, 2021

	Asset Description*		Acquisition Amount
1	Skid Loader	\$	80,000.00
2	Hydraulic lift for bus garage	\$	10,000.00
3	Work truck for maintenance	\$	40,000.00
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Additional sheets may be added if necessary

Pursuant to IC 20-40-18-6, the **Mt. Vernon Community School Corporation** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

August 16, 2021

	Project Description*	Estimated	Estimated	
1	Parking lot maintenance - Mt. Comfort Elementary	6/1/2022	7/25/2023	\$ 40,000.00
2	Install LED lights throughout - Mt. Comfort Elementary	6/1/2023	7/25/2023	\$ 150,000.00
3	HVAC maintenance/replacements - Mt. Comfort Elementary	6/1/2022	7/25/2022	\$ 20,000.00
4	Roof maintenance/upkeep - Mt. Comfort Elementary	6/1/2022	7/25/2022	\$ 20,000.00
5	Replace playground fence - McCordsville Elementary	6/1/2022	7/25/2022	\$ 20,000.00
6	Parking lot maintenance - McCordsville Elementary	6/1/2022	7/25/2022	\$ 40,000.00
7	Install LED lights throughout - McCordsville Elementary	6/1/2022	7/25/2022	\$ 150,000.00
8	HVAC maintenance/replacements - McCordsville Elementary	6/1/2022	7/25/2022	\$ 20,000.00
9	Roof maintenance/upkeep - McCordsville Elementary	6/1/2022	7/25/2022	\$ 20,000.00
10	HVAC maintenance/replacements - Fortville Elementary	6/1/2022	7/25/2022	\$ 100,000.00
11	Parking lot maintenance - Fortville Elementary	6/1/2023	7/25/2023	\$ 40,000.00
12	Replace windows - Fortville Elementary	6/1/2023	7/25/2024	\$ 50,000.00
13	Replace windows - Fortville Elementary	6/1/2024	7/25/2025	\$ 50,000.00
14	Install LED lights throughout - Fortville Elementary	6/1/2023	7/25/2023	\$ 150,000.00
15	Carpet replacement - Fortville Elementary	6/1/2022	7/25/2022	\$ 20,000.00
16	Roof maintenance/upkeep - Fortville Elementary	6/1/2022	7/25/2022	\$ 20,000.00

17	Install LED lights - gym, lockerrooms, pool area - Mt. Vernon Middle School	6/1/2022	7/25/2022	\$	100,000.00
18	Maintenance/service swimming pool - Mt. Vernon Middle School	6/1/2023	7/25/2023	\$	15,000.00
19	Roof maintenance/upkeep - Mt. Vernon Middle School	6/1/2022	7/25/2022	\$	50,000.00
20	Parking lot maintenance - Mt. Vernon High School	6/1/2022	7/25/2022	\$	40,000.00
21	Replace carpet - Mt. Vernon Middle School	6/1/2022	7/25/2022	\$	50,000.00
25	HVAC maintenance/replacements - Mt. Vernon High School	6/1/2024	7/25/2024	\$	100,000.00
26	Painting upkeep - Mt. Vernon High School	6/1/2022	7/25/2022	\$	50,000.00
27	Painting upkeep - Mt. Vernon High School	6/1/2022	7/25/2022	\$	50,000.00
28	Roof maintenance/upkeep - Mt. Vernon High School	6/1/2022	7/25/2022	\$	50,000.00
29	Roof maintenance/upkeep - Mt. Vernon High School	6/1/2023	7/25/2023	\$	50,000.00
30	Solar Lights in parking lot - Mt. Vernon High School	6/1/2024	7/25/2024	\$	50,000.00
31	HVAC maintenance/replacements - Administrative Building	6/1/2024	7/25/2024	\$	30,000.00
32	Carpet replacement - Administrative Building	6/1/2024	7/25/2024	\$	30,000.00
33	Install double entry at pre-school - Administrative Building	6/1/2024	7/25/2024	\$	10,000.00
34	Replace ceiling tile for corporation	6/1/2022	7/25/2022	\$	10,000.00
35	Replace Bleachers Middle School Main Gym	6/1/2022	7/25/2022	\$	20,000.00