

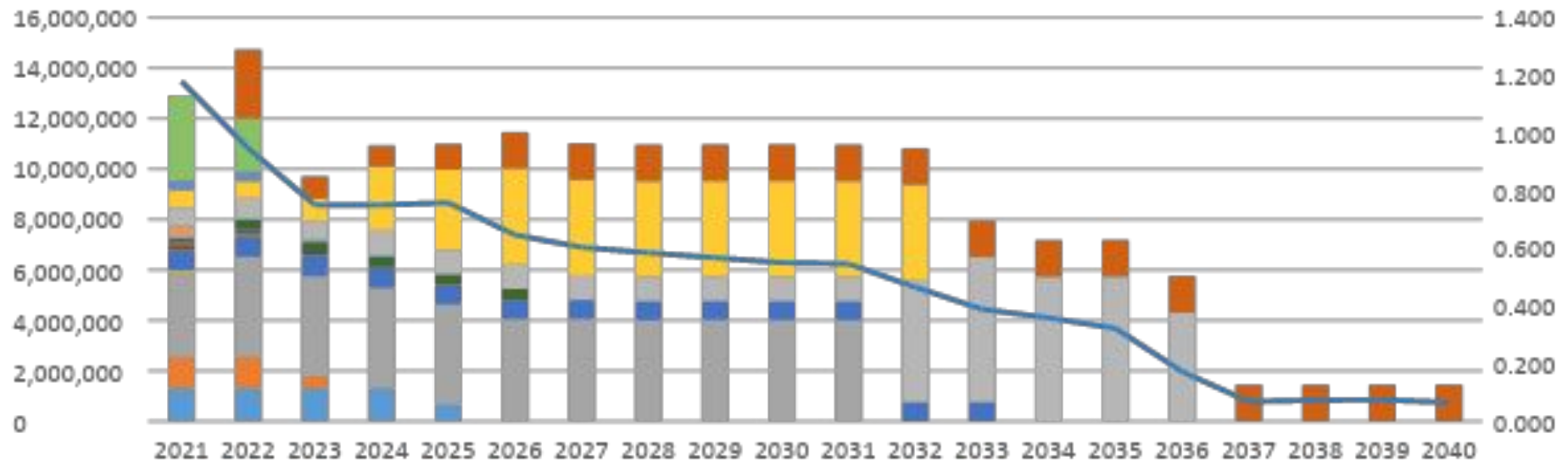


# **Mt. Vernon Community School Corporation**

General Obligation Bonds of 2021

August 16, 2021

# Outstanding Debt

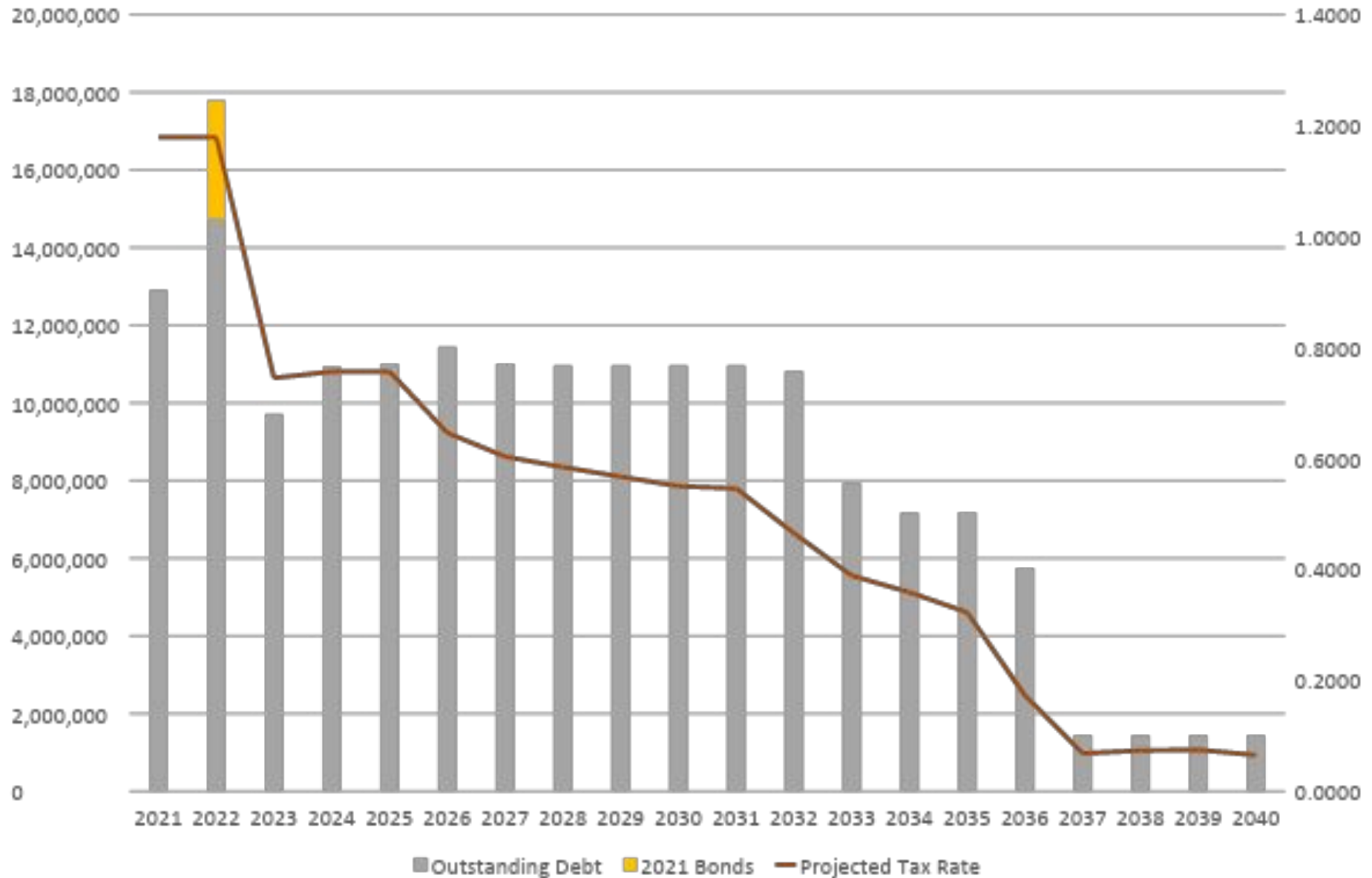


- 2012A FMRB
- 2016 A FMRB
- 2016 B FMRB
- CSTL #A2743
- 2017 FMB
- 2016 GO
- CSFL #A2959
- 2018 Bus Loan
- CSFL #B0017
- CSFL #A2920
- 2019 Bus Loan
- 2019 GO Bonds
- CSFL B0108
- 2020 Bus Loan
- 2020 FMRB

Mt. Vernon Community School Corporation Net Assessed Value History			
Year	Net Assessed Value	YoY Difference	NAV Growth Rate
2016	934,056,336		
2017	978,390,453	44,334,117	4.746%
2018	1,016,377,416	37,986,963	3.883%
2019	1,082,720,547	66,343,131	6.527%
2020	1,133,043,631	50,323,084	4.648%
2021	1,221,421,255	88,377,624	7.800%
<b>2022</b>	<b>1,407,321,766</b>	<b>185,900,511</b>	<b>15.220%</b>

## 2021 GO Bonds - \$3MM – Estimated Repayment Schedule

STIFEL



	Proposed Bond Issuance
Par Amount of the Bonds	\$3,000,000
Estimated Costs of Issuance & Underwriter's Discount	\$125,000
Estimated Capitalized Interest	\$0
Estimated Proceeds Available for Hard/Soft Project Costs	\$2,875,000
Estimated Interest Expense	\$60,150
Maximum Tax Rate Impact (1)	\$0.2174
Estimated Net Increase in Tax Rate (1) (2)	\$0.00

- 1) Based upon the 2022 net assessed value of \$1,407,321,766 per the DLGF Website and Hancock County Auditor, with NAV growth based on projections by MVCSC and Policy Analytics LLC.
- 2) It is not anticipated that the debt service tax levy is not expected to increase over 2021 Debt Service Tax Rate of \$1.18