

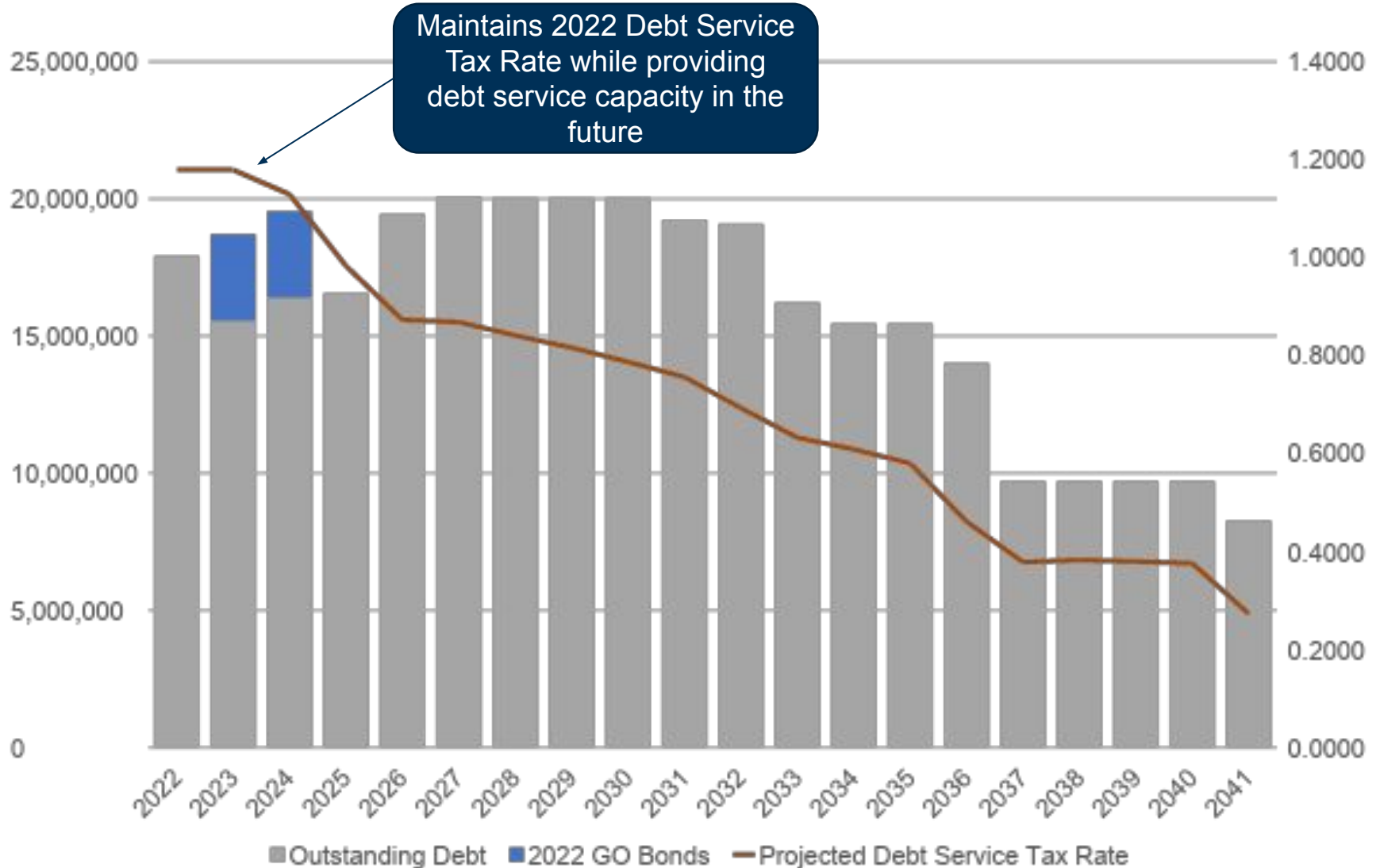


Mt. Vernon Community School Corporation

General Obligation Bonds of 2022

STIFEL | Public Finance

2022 GO Bonds – Tax Impact



Bond Parameters

	General Obligation Bonds
Par Amount of the Bonds	\$5,815,000
Estimated Costs of Issuance & Underwriter's Discount	\$100,000
Estimated Proceeds Available for Hard/Soft Project Costs	\$5,715,000
Estimated Maximum Interest Rate	6.00%
Estimated Interest Expense	\$333,567
Debt Service Rate Impact over 2022 Rate (1) (2)	\$0.0000

- 1) Based upon the 2023 certified net assessed value of \$1,734,650,851 per the Indiana Department of Local Government Finance
- 2) It is anticipated that the School District's total tax rate will be at or below the 2022 debt service rate of \$1.1790. The estimated tax rate impact is \$0.1816. However, as prior debt retires, we do not anticipate an increase over the 2022 debt service rate