

MT. VERNON COMMUNITY SCHOOL CORPORATION

**RESOLUTION FOR INVESTMENTS 2023
RESOLUTION NO. 2023-02**

The resolution is adopted by the Board of School Trustees of the Mt. Vernon Community School Corporation (the “School Corporation”) of Hancock County, Indiana.

Whereas, During the 2012 legislative session, the Indiana legislature created IC 5-13-9-5.7 concerning the investment of public funds, and

Whereas, The Board of Trustees wishes to allow investments pursuant to this law;

Now therefore, be it Resolved, that the Board of School Trustees authorizes the Chief Financial Officer or his/her designee to make investments having a stated final maturity that is more than thirty days but not more than five (5) years after the date of purchase, and

Be it Further Resolved, that the total of all such investments outstanding shall not exceed 75% of the total portfolio of funds invested, including balances in transaction accounts, and

Be it Further Resolved, that all such investments will be made in accordance with Board Policy F200 – Investment Income, and Be it Further Resolved, that this resolution will expire on January 31, 2024.

Adopted this 9th day of January 2023.

AYE

NAY

ATTEST:

Secretary