

EXHIBIT A

PROJECT RESOLUTION 2023-09

WHEREAS, the Board of Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") at a meeting on March 27, 2023 held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovation of and improvements to Mt. Vernon High School, including HVAC, mechanical, electrical, and plumbing improvements, and replacement of geothermal systems (the "Project"); and

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Project is in the best interests of the present and future students to be served by this facility; now, therefore,

BE IT RESOLVED, that the purpose of the Project is to provide an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated hard and soft costs of the Project are \$5,955,000, with estimated costs of issuance (including capitalized interest less interest earnings and interim lease rental) of \$150,000, resulting in total estimated Project costs of \$6,105,000.

BE IT FURTHER RESOLVED, that the estimated \$6,105,000 will be funded by one or more of the following: Operations Fund, Common School Fund Loan, State or federal grant monies, general obligation bond issue and/or a building corporation bond issue with an anticipated gross impact on the Debt Service Fund tax rate of \$0.1153 per \$100 assessed valuation based on an estimated \$1,734,650,851 assessed valuation beginning in 2024. However, as existing obligations mature, there is no anticipated net increase to the Debt Service Fund tax rate above the current rate.

Passed and adopted this 27th day of March, 2023.

President, Board of School Trustees

Secretary, Board of School Trustees