

EXHIBIT B

RESOLUTION 2023-10

RESOLUTION DETERMINING NEED FOR PROJECT

WHEREAS, an investigation has been conducted by the Board of School Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") with respect to the renovation of and improvements to Mt. Vernon High School, including HVAC, mechanical, electrical, and plumbing improvements, and replacement of geothermal systems (the "Project") and leasing all or a portion of the Project from the Mt. Vernon School Building Corporation of Hancock County (the "Building Corporation"); and

WHEREAS, this Board now finds that a need exists for the Project, and that the School Corporation cannot provide the necessary funds to pay the cost of the Project required to meet such need; and

WHEREAS, it is deemed desirable to proceed with the necessary negotiations and all other steps looking toward the financing of the Project by the Building Corporation and the lease of such facility to the School Corporation; now, therefore,

BE IT RESOLVED, that a need exists for the Project, and that the Project cannot be funded from sufficient funds available to the School Corporation, and that this Board proceed to take such steps as may be necessary to secure the Project and leasing of such school facility as provided by the Indiana Code Title 20, Article 47, Chapter 3.

Passed and adopted this 27th day of March, 2023.

President, Board of School Trustees

Secretary, Board of School Trustees