

Resolution 2023-17 (EXHIBIT A)

MAINTENANCE PROJECT RESOLUTION

WHEREAS, the Board of Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") at a meeting on June 19, 2023 held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovation of and improvements to school corporation facilities, including roofing improvements, site and athletics improvements, building renovations, and the purchase of equipment and technology (the "Maintenance Project"); and

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Maintenance Project is in the best interests of the present and future students to be served by these facilities and equipment; now, therefore,

BE IT RESOLVED, that the purpose of the Maintenance Project is to provide an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated hard and soft costs of the Maintenance Project are \$5,955,000, with estimated costs of issuance (including capitalized interest less interest earnings and interim lease rental) of \$150,000, resulting in total estimated Maintenance Project costs of \$6,105,000.

BE IT FURTHER RESOLVED, that the estimated \$6,105,000 will be funded by one or more of the following: Operations Fund, Common School Fund Loan, State or federal grant monies, general obligation bond issue and/or a building corporation bond issue with an anticipated gross impact on the Debt Service Fund tax rate of \$0.1729 per \$100 assessed valuation based on an estimated \$1,734,650,851 assessed valuation beginning in 2024.

However, as existing obligations mature, the anticipated net increase to the Debt Service Fund tax rate is expected to be \$0.00 above the current rate.

Passed and Adopted this 19th day of June, 2023.

President, Board of School Trustees

Secretary, Board of School Trustees

Resolution 2023-18 (EXHIBIT B)

BUS PROJECT RESOLUTION

WHEREAS, the Board of Trustees (the "Board") of Mt. Vernon Community School Corporation (the "School Corporation") at a meeting on June 19, 2023 held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed purchase of buses and maintenance vehicles (the "Bus Project"); and

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Bus Project is in the best interests of the present and future students to be served by this equipment; now, therefore,

BE IT RESOLVED, that the purpose of the Bus Project is to provide an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated hard and soft costs of the Bus Project are \$5,955,000, with estimated costs of issuance (including capitalized interest less interest earnings and interim lease rental) of \$150,000, resulting in total estimated Bus Project costs of \$6,105,000.

BE IT FURTHER RESOLVED, that the estimated \$6,105,000 will be funded by one or more of the following: Operations Fund, Common School Fund Loan, State or federal grant monies, general obligation bond issue and/or a building corporation bond issue with an anticipated gross impact on the Debt Service Fund tax rate of \$0.1729 per \$100 assessed valuation based on an estimated \$1,734,650,851 assessed valuation beginning in 2024. However, as existing obligations mature, the anticipated net increase to the Debt Service Fund tax rate is expected to be \$0.00 above the current rate.

Passed and Adopted this 19th day of June, 2023.

President, Board of School Trustees

Secretary, Board of School Trustees

Resolution 2023-19 (EXHIBIT C)

DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, Mt. Vernon Community School Corporation (the "School Corporation") intends to finance the (i) renovation of and improvements to school corporation facilities, including roofing improvements, site and athletics improvements, building renovations, and the purchase of equipment and technology; and (ii) purchase of buses and maintenance vehicles (collectively, the "Projects"); and

WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Projects with proceeds of obligations to be incurred on behalf of the School Corporation in an amount not to exceed \$12,210,000; and

WHEREAS, the School Corporation, acting through a leasing entity, expects to have obligations issued on its behalf for the Projects and to use the proceeds hereof to reimburse or pay costs of the Projects;

NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to acquire, construct or rehabilitate the Projects with proceeds of obligations incurred on behalf of the School Corporation in an amount not to exceed \$12,210,000 for the purpose of paying or reimbursing costs of the Projects; and to approve obligations issued by a leasing entity that will lease the Projects to the School Corporation.

BE IT FURTHER RESOLVED, that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued on behalf of the School Corporation for costs of the Projects paid prior to the issuance of the obligations.

Passed and Adopted this 19th day of June, 2023.

President, Board of School Trustees

Secretary, Board of School Trustees