

NOTICE

Notice is hereby given that the Board of Directors of the Mt. Vernon School Building Corporation of Hancock County (the "Building Corporation") shall convene on Monday, March 27, 2023 at 5:30 p.m. at Mt. Vernon Administrative Service Center 1806 West State Road 234, Fortville, Indiana for the purpose of considering the form of the proposed Fourth Amendment to Lease to be entered into between the Building Corporation and Mt. Vernon Community School Corporation, including the plans and specifications referred to therein, and made a part thereof, and for any other business which may properly come before this meeting.

Mt. Vernon School Building Corporation of
Hancock County

**WAIVER OF NOTICE
OF MEETING OF DIRECTORS OF
MT. VERNON SCHOOL BUILDING CORPORATION OF HANCOCK COUNTY**

We, the undersigned, being the directors of Mt. Vernon School Building Corporation of Hancock County (the "Building Corporation"), do hereby call a meeting of the Board of Directors (the "Board") of said Building Corporation to be held on March 27, 2023, at the hour of 6:00 p.m. (Local Time) at Mt. Vernon Administrative Service Center 1806 West State Road 234, Fortville, Indiana, for the purpose of considering the form of the proposed Fourth Amendment to Lease to be entered into between the Building Corporation and Mt. Vernon Community School Corporation, including the plans and specifications referred to therein, and made a part thereof, and for any other business which may properly come before this meeting.

We hereby waive any and all other notice of said meeting.

Dated this 27th day of March, 2023.

**MINUTES OF MEETING
OF BOARD OF DIRECTORS OF
MT. VERNON SCHOOL BUILDING CORPORATION OF HANCOCK COUNTY**

A meeting of the Board of Directors (the "Board" or "Directors") of Mt. Vernon School Building Corporation of Hancock County (the "Building Corporation") was held at Mt. Vernon Administrative Service Center 1806 West State Road 234, Fortville, Indiana, on March 27, 2023, at the hour of 5:30 p.m. (Local Time), pursuant to call and waiver of notice, duly signed by the Directors, which appears in the minute book immediately preceding the minutes of this meeting.

The Directors were present or absent as stated:

Present: Clyde Hall, Darrell Thomas, Sherry Blackburn, Forrest Gaston,

Absent: Larry Heller

A majority of the Directors being present, the President presided and the Secretary kept the minutes of the meeting.

The minutes of the last meeting of the Board were read and approved.

The President stated that the purpose of this meeting was to consider a proposed Fourth Amendment to Lease (the "Fourth Amendment") between the Building Corporation and Mt. Vernon Community School Corporation (the "School Corporation"), including the plans and specifications referred to therein and made a part thereof. The President presented the plans and specifications, and a form of the Fourth Amendment, and stated that the Fourth Amendment to a Lease Agreement which has a term extending to December 31, 2061, provides for an increase in the annual rental payment in an amount not to exceed \$2,000,000, plus additional rental for taxes and assessments. It was also stated that the Fourth Amendment granted an option to the School Corporation to purchase the property leased thereunder on certain conditions after the lapse of a specified period of time. It was stated that before the School Corporation can enter into the Fourth Amendment, the School Corporation must hold a public hearing on the Fourth

Amendment, and that under the controlling statutes, the expense of publications of the notice of the Fourth Amendment hearing must be assumed by this Building Corporation. The Fourth Amendment was examined by all Directors and its terms and provisions discussed.

On motion duly made, seconded and carried, the following resolution was adopted:

WHEREAS, a Fourth Amendment to Lease (the "Fourth Amendment") between the Mt. Vernon School Building Corporation of Hancock County (the "Building Corporation"), as lessor, and the Mt. Vernon Community School Corporation (the "School Corporation"), as lessee, and plans and specifications for a portion of the Mt. Vernon High School building to be leased thereunder were presented to this meeting; and

WHEREAS, the Board of Directors (the "Board" or "Directors") of the Building Corporation have reviewed the Fourth Amendment and the plans and specifications; now, therefore,

BE IT RESOLVED that the plans and specifications have been marked to indicate the work which is covered by the Fourth Amendment; and that the plans and specifications as so marked are hereby approved.

BE IT FURTHER RESOLVED that the proposed Fourth Amendment between the Building Corporation and the School Corporation, submitted to this meeting, be and the same hereby is approved.

BE IT FURTHER RESOLVED that the Secretary, Assistant Secretary or Vice President of the Building Corporation is authorized and directed to initial and date a copy of the proposed Fourth Amendment submitted this day to the Board and to place the same in the minute book immediately following the minutes of this meeting, and the Fourth Amendment is made a part of this resolution as fully as if the same were set forth herein.

BE IT FURTHER RESOLVED that upon the approval of the Fourth Amendment by the School Corporation, the Fourth Amendment shall be executed by the President or Vice President and attested by the Secretary or Treasurer of the Building Corporation.

BE IT FURTHER RESOLVED that the Treasurer is authorized to pay out of the funds of the Building Corporation the cost of publication of the notices of hearing on and execution of the aforesaid Fourth Amendment for the School Corporation.

There being no further business to come before the meeting, the meeting thereupon adjourned.

Secretary

APPROVED:

President