



MT. VERNON

COMMUNITY SCHOOL CORPORATION

Engage, Educate & Empower Today's Students

MEMO

Date: January 8, 2024
To: MVCSC School Board of Trustees
From: Greg Elkins, Chief Financial Officer
Subject: 2023 Interest Earnings
CC: Dr. Jack Parker, Superintendent

This memo serves to fulfill the requirement of IC 5-13-7-7 wherein the school corporation's financial officer must report a statement of interest earnings for the preceding year to the corporation's Finance Committee.

For the period of January 1, 2021 to November 30, 2023, MVCSC earned a total of \$341,835.40 in interest and credit card rewards. In accordance with board resolution 2023-22, these earnings were deposited into the corporation's Rainy Day Fund, when applicable.

The source of interest earnings are as follows:

Greenfield Banking Company Main Checking:	\$304,045.15
Capital One Account Interest & Rewards:	\$37,790.25

www.mvcsc.k12.in.us

SCHOOL BOARD: Shannon Walls Kellie Freeman Meghan Britt Chad Gray Phil Edwards

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