

MT. VERNON COMMUNITY SCHOOL CORPORATION

RESOLUTION REQUESTING TARGETED TAX RATE, LEVY, OR
APPROPRIATION FOR EACH DLGF APPROVED FUND
RESOLUTION NO. 2024-13

The resolution is adopted by the Board of School Trustees of the Mt. Vernon Community School Corporation (the “School Corporation”) of Hancock County, Indiana.

WHEREAS, the Board of School Trustees is the governing body of the Mt. Vernon Community School Corporation (the “School Corporation”) of Hancock County, Indiana, and

WHEREAS, expenditure calculations used to prepare the budget and establish tax levies and rates for advertisement are projections of events that may take place over the next several months, and

WHEREAS, the Board of School Trustees wishes to impose the most appropriate tax rate on the patrons of Mt. Vernon Community School Corporation, Hancock County, Indiana to insure appropriate levies to fund the school budget.

THEREFORE, BE IT RESOLVED, that the Board of School Trustees grants the appropriate authority to the Chief Financial Officer to make any necessary adjustments to the projections and balances used in the creation of the 2025 budget with following as targeted rates, appropriations, and/or levies:

Education Fund Appropriation: \$41,000,000.00

Operations Fund Levy: Maximum Estimated Levy as Determined by DLGF

Debt Service Fund: Maximum tax rate of \$1.0877

School Pension Debt Fund Levy: \$300,000.00

Rainy Day Fund Appropriation: \$2,000,000.00

Operating Referendum Maximum tax rate of \$0.17 or, maximum estimated levy as determined by DLGF

WHEREAS, any changes made will be reported back to the Board of School Trustees.

This resolution was duly made, seconded and adopted this 22nd day of July, 2024.

AYE

NAY

ATTEST:

Kellie Freeman, Secretary