

MT. VERNON COMMUNITY SCHOOL CORPORATION

RESOLUTION TO TRANSFER FUNDS FROM DEBT SERVICE AND PENSION DEBT FUNDS TO THE OPERATIONS FUND 2024

RESOLUTION NO. 2024-09

EFFECTIVE JANUARY 1, 2025

WHEREAS, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

WHEREAS, MVCSC will confirm its eligibility for the waiver from protected taxes and, if eligible, will apply and accept the 2025 waiver;

WHEREAS, this provision requires that the full amount of waiver as determined by DLGF is receipted into the Debt Service and Pension Debt Funds as part of the June and December tax settlements;

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to transfer a total amount up to and equal to the waiver eligibility as determined by DLGF from the Debt Service and Pension Debt Funds to the Operations Fund. This amount shall be transferred up to two times during the tax settlement months of 2025. This resolution may be amended as needed throughout the year.

Adopted this 22nd day of July, 2024.

AYE

NAY

ATTEST:

Kellie Freeman, Secretary