

MT. VERNON COMMUNITY SCHOOL CORPORATION

RESOLUTION TO TRANSFER FUNDS FROM OPERATIONS FUND TO THE RAINY DAY FUND

RESOLUTION NO. 2024-08

EFFECTIVE JANUARY 1, 2025

WHEREAS, the Board of School Trustees is the governing body of Mt. Vernon Community School Corporation, Hancock County, Indiana;

WHEREAS, MVCSC has established an Rainy Day Fund;

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer and Chief Financial Officer of the Mt. Vernon Community School Corporation to transfer a total amount up to and equal to the Waiver to Protected Tax Caps (as determined by DLGF) to the Rainy Day Fund. These two transfers may take place prior to June 30th and December 31st of the 2025 budget year.

Adopted this 22nd day of July, 2024.

AYE

NAY

ATTEST:

Kellie Freeman, Secretary