



# EMPLOYEE BENEFITS PROPOSAL

# PROPOSAL

## MVCSC ADMINISTRATOR LIFE INSURANCE



**PREPARED FOR :**

Chris Smedley and Greg Elkins

**2025**

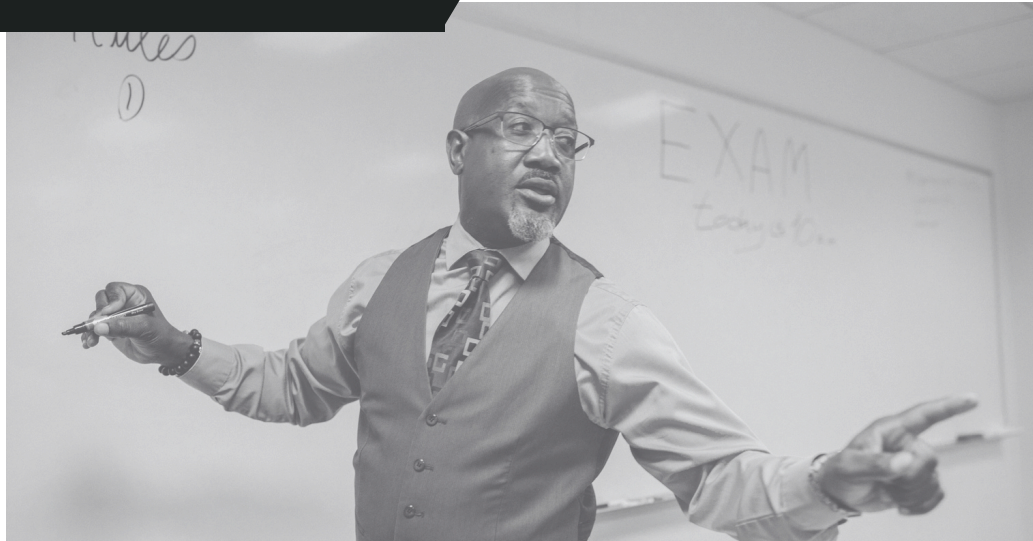
**MT. VERNON COMMUNITY SCHOOL CORPORATION**

1806 W. State Road 234  
Fortville, IN 46040



# EMPLOYEE BENEFITS PROPOSAL

## PROJECT PURPOSE



Mt. Vernon Community School Corporation is considering modernizing the current life insurance benefit for the Administrator Class from a “flat \$70,000 benefit” to a “1 x salary benefit” up to a maximum of \$150,000.



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## Current Benefit:

01	DESCRIPTION	QTY EE'S	TOTAL BENEFIT	MONTHLY PRICE
	\$70,000 flat benefit	30	\$ 2,100,000	\$ 262.50

**CURRENT  
ANNUAL TOTAL: \$3,150**

## Proposed Benefit Beginning 1/1/2025:

02	DESCRIPTION	QTY EE'S	TOTAL BENEFIT	MONTHLY PRICE
	1 x Salary (\$150K max)	30	\$ 3,140,000	\$ 392.54

**PROPOSED  
ANNUAL TOTAL: \$4,711**