



EMPLOYEE BENEFITS PROPOSAL

PROPOSAL

MVCSC ADMINISTRATOR LIFE INSURANCE



PREPARED FOR :

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2025

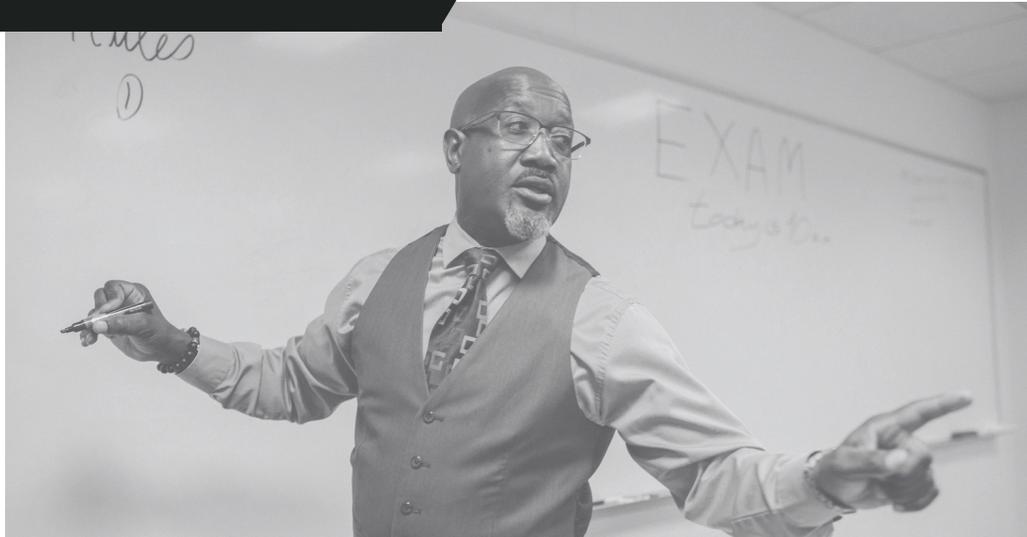
MT. VERNON COMMUNITY SCHOOL CORPORATION

1806 W. State Road 234
Fortville, IN 46040



EMPLOYEE BENEFITS PROPOSAL

PROJECT PURPOSE



Mt. Vernon Community School Corporation is considering modernizing the current life insurance benefit for the Administrator Class from a “flat \$70,000 benefit” to a “1 x salary benefit” up to a maximum of \$150,000.



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Current Benefit:

	DESCRIPTION	QTY EE'S	TOTAL BENEFIT	MONTHLY PRICE
01	\$70,000 flat benefit	30	\$ 2,100,000	\$ 262.50

**CURRENT
ANNUAL TOTAL: \$3,150**

Proposed Benefit Beginning 1/1/2025:

	DESCRIPTION	QTY EE'S	TOTAL BENEFIT	MONTHLY PRICE
02	1 x Salary (\$150K max)	30	\$ 3,140,000	\$ 392.54

**PROPOSED
ANNUAL TOTAL: \$4,711**