

MT. VERNON COMMUNITY SCHOOL CORPORATION

**RESOLUTION AUTHORIZING TAX ANTICIPATION
WARRANT (TAW 2025)**

RESOLUTION NO. 2024-24

The resolution is adopted by the Board of School Trustees of the Mt. Vernon Community School Corporation (the "School Corporation") of Hancock County, Indiana.

The Board of Education hereby reaffirms the authorization of the Chief Financial Officer of the School Corporation to accept a Tax Anticipation Warrant Line of Credit with GBC for a maximum of \$5,000,000 for the purposes of Cash Flow for the 2025 budget year. If secured, the warrant will be paid back by December 31, 2025. It will be paid for by the levies in the Debt Service and Operations Funds. Interest payments accrued for budget year 2025 shall not exceed \$100,000, shall be paid in full by December 31, 2025, and shall be paid for by the levy of the Debt Service Fund.

Adopted this 16th day of December, 2024

AYE

NAY







