

2026 Budget for Mt. Vernon CSC

Report on the 2025 Payable 2026
Budget Overview



2025 Budget Appropriations

Fund	Appropriation
Education	\$41,000,000
Debt Service	\$19,966,102
Pension	\$237,811
Operations	\$13,100,000*
Rainy Day	\$1,500,000
Referendum	\$4,255,198
Total Budget	\$80,059,111

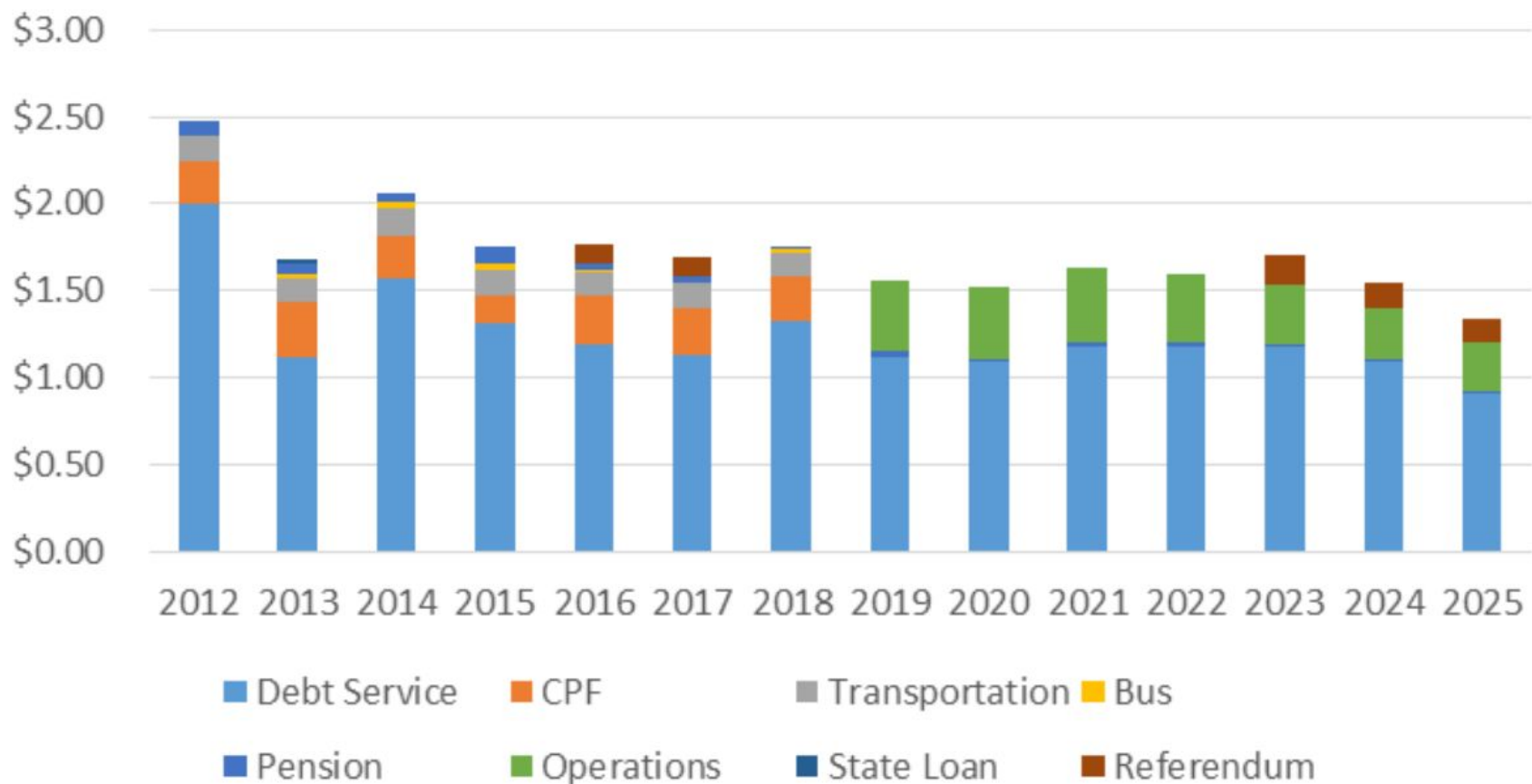
*Additional Appropriation request to be made in Fall 2025 to DLGF for additional expenses including utilities, transportation, and property/liability insurance

Historical Tax Rate Information for MVCSC (2023-Present)

Fund	2023	2024	2025	2026 Estimate
Education	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Debt Service	\$1.1790	\$1.090	\$0.9126	\$0.8826
Pension	\$0.0138	\$0.011	\$0.0114	\$0.0102
Operations	\$0.3403	\$0.310	\$0.2872	\$0.3041
Total Capped Tax Rate	\$1.5331	\$1.410	\$1.211	\$1.1969
Operating Referendum	\$0.17	\$0.155	\$0.1393	\$0.1700
Total Tax Rate	\$1.7031	\$1.558	\$1.351	\$1.669
Capped Rate Change	-0.053	-\$0.1451	-\$0.199	-\$0.0141
Assessed Valuation	\$1,734,650,851	\$2,017,497,285	\$2,286,656,946	\$*2,335,400,000

*+2.13% growth

MV Historical Tax Rates 2012-2025



Estimated 202 Referendum Data

Fund	Advertised Appropriation & Levy (Funds to be Raised)	Advertised Tax Rate	AV Estimate for Advertising
Operating Referendum	\$5,270,680	\$0.17 Voter Approved Rate - 2022	\$3,100,400,000

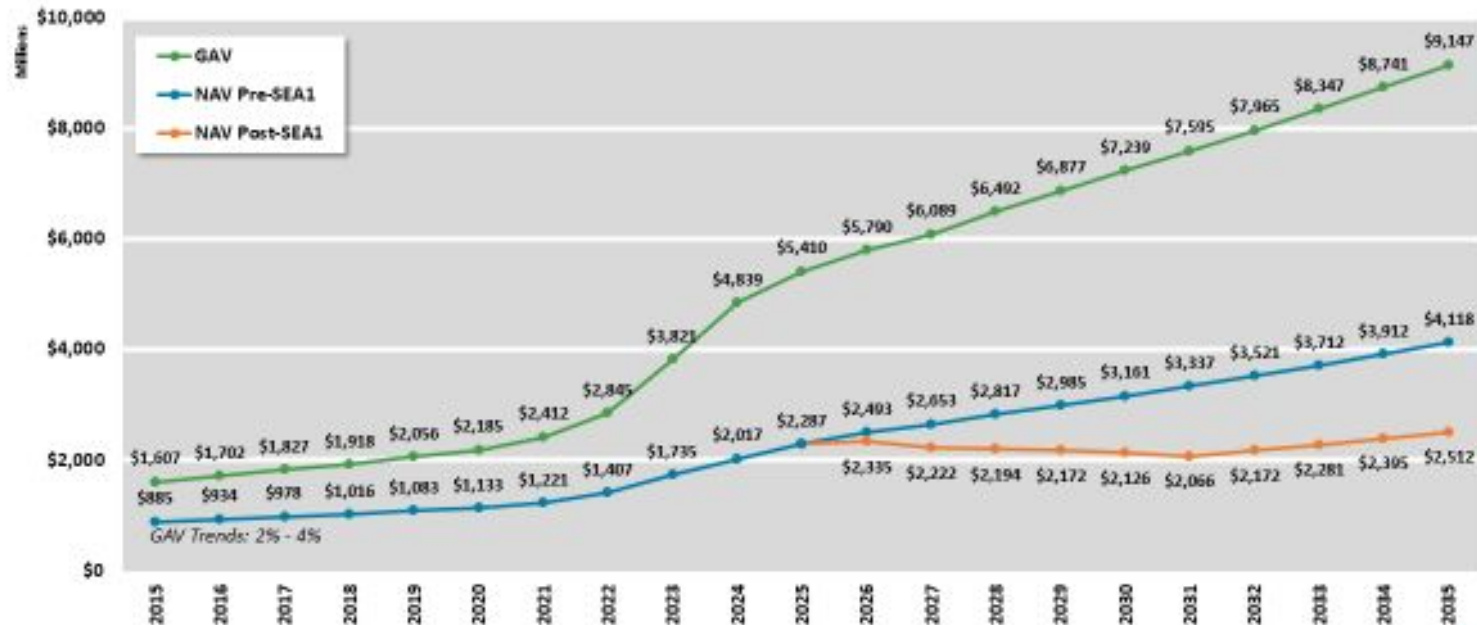
2026 Operations Fund Estimated Breakdown

Assessed Valuation	\$2,493,400,000.00
Requested Appropriation	\$15,000,000
Ops Max Levy (+4.0% over 2024) Includes +183,000 Excess Levy Appeal?	\$7,101,484
Circuit Breaker Impact	-\$2,998,400
Pension Debt Levy	-\$38,512
Ed to Ops Transfer	\$3,327,044
Increment	\$329,000
Referendum to Operations Transfer	\$3,787,238
Local Miscellaneous Tax Revenue	\$1,335,000
PRTC Credit Loss & 10% Homestead Credit Impact	-\$600,000
C.B. Waiver	\$1,000,000

Budget Tentative Timeline for FY 2026 Budget

- ❖ August 8, 2025 *Permission to Advertise*
- ❖ August 28, 2025 *First Legal Advertisement - DLGF Gateway*
- ❖ August 28, 2025 *All budget materials uploaded onto Gateway*
- ❖ September 8, 2025 *Public Hearing (Regular Board Meeting)*
- ❖ October 6, 2025 *Budget Adoption (Regular Board Meeting)*

NAV Projection



Taxpayer Impact: Net Liability on Median Homeowner

Buck Creek Township Taxing District



2025 School Corp Median AV: \$303,500

Taxpayer Impact: Net Liability on Median Homeowner

Town Of McCordsville Taxing District



2025 School Corp Median AV: \$303,500



Referendum Scenarios 2023-2030

