



MT. VERNON

COMMUNITY SCHOOL CORPORATION

Engage, Educate & Empower Today's Students

MEMO

Date: January 12, 2026
To: MVCSC School Board of Trustees
From: Greg Elkins, Chief Financial Officer
Subject: 2024 Interest Earnings
CC: Dr. Jack Parker, Superintendent

This memo serves to fulfill the requirement of IC 5-13-7-7 wherein the school corporation's financial officer must report a statement of interest earnings for the preceding year to the corporation's Finance Committee.

For the period of January 1, 2025 to November 30, 2025, MVCSC earned a total of \$286,030.00 in interest and credit card rewards. In accordance with board resolution 2025-09, these earnings were deposited into the corporation's Rainy Day Fund, when applicable.

The source of interest earnings are as follows:

Greenfield Banking Company Main Checking:	\$112,462.10
Capital One Account Interest & Rewards:	\$40,278.25
TrustIndiana:	\$133,289.65

www.mvcsc.k12.in.us

SCHOOL BOARD: Shannon Walls Kellie Freeman Meghan Britt Chad Gray Stacy Nielsen

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