

Mt. Vernon Board of School Trustees Finance Meeting

Mt. Vernon Board of School Trustees
Mt. Vernon Administrative Service Center
Monday, January 12, 2026
7:00pm - 7:10pm

Present: Mrs. Maria Bond, Director of Community Relations; Dr. Laura Durig, Director of Special Education; Mrs. Kellie Freeman, School Board Member ; Dr. Jack Parker, Superintendent; Mr. Chris Smedley, Assistant Superintendent; Dr. Scott Shipley, Director of Curriculum; Mrs. Shannon Walls, School Board President; Mr. Greg Elkins, Chief Financial Officer; Mr. Chad Gray, School Board Member; Mrs. Carla Nugent, Administrative Assistant; Mr. Seth Hamilton, Directory of Technology; Mrs. Meghan Britt, School Board Member

Absent: Mr. Derek Shelton, Director of Operations; Mrs. Lisa Heitman, Finance Dept; Mrs. Stacy Nielsen, School Board Member

1 Pledge of Allegiance (7:00 PM)

Mrs. Shannon Walls, School Board President

Minutes:

Mrs. Walls led the Pledge of Allegiance.

Julie Kozicki from Church Church Hittle & Antrim was in attendance.

2 Call to Order

Mrs. Shannon Walls, School Board President

Minutes:

Mrs Walls called the meeting to order at 7pm

3 Adoption of Agenda

Mrs. Shannon Walls, School Board President

Minutes:

Mrs Britt made a motion to approve the agenda. Mrs. Freeman seconded. Motion carried 5-0.

4 Public Comments Regarding Agenda Items

Mrs. Shannon Walls, School Board President

Please Reference Policies

H225 (Public Comments and Concerns) and

B225 (Meetings) for guidance on providing public input on an agenda item.

Board policies can be found at www.mvcsc.k12.in.us

Minutes:

No one signed in to comment.

5 Board of Finance

Mr. Greg Elkins, Chief Financial Officer

Minutes:

Mr. Elkins reviewed the annual board of finance item for approval.

5.1 Annual Requirements of School Finance Committee

Mr. Greg Elkins, Chief Financial Officer

- (1) The board must elect a president and secretary (See IC 5-13-7-6)
- (2) The board must review a written report that summarizes the investments made by the school corporation during the 2025 calendar year. The written report must be prepared by the investment officer.
- (3) The board must review the overall investment policy of the school corporation (See IC 5-13-7-7)
- (4) The board must receive a written report in the financial condition of the school corporation. This report must be given by the superintendent or the superintendent's designee. In reporting on the school corporation's financial condition, the superintendent/designee must use the fiscal and qualitative indicators determined by the fiscal and qualitative committee (See IC 5-13-7-8)

Minutes:

Mr. Elkins shared the annual requirements for the school of finance committee.

5.2 Resolution 2026-01 Authorizing a Board of Finance for 2026

Mr. Greg Elkins, Chief Financial Officer

Minutes:

Mr. Gray made a motion to approve Resolution 2026-01 to establish a board of finance for 2026 as presented by Mr. Elkins. Mr Gray made a motion to approve Resolution 2026-02 Mrs Britt seconded the motion. Motion carried 4-0

Attachments:

[Resolution 2026-01 Authorization of the Finance Committee.docx.pdf](#)

5.3 Resolution 2026-02, Investment Policy and 2026 Earnings

Mr. Greg Elkins, Chief Financial Officer

Minutes:

Mr Elkins presented Resolution 2026-02 authorizes to investments for the corporation per policy F250. He shared the interest earnings memo for 2025. Mr Gray made a motion to approve Resolution 2026-02. Mrs Freeman seconded the motion. Motion carried 4-0.

Attachments:

[Resolution 2026-02 Investments.docx.pdf](#)
[F200 Investment Income.docx 1 .pdf](#)
[2025 Interest Earnings Memo.docx.pdf](#)

5.4 School Corporation Fiscal Indicators Review

Mr. Greg Elkins, Chief Financial Officer

Minutes:

Mr Elkins reviewed the fiscal indicators report for 2024.

Attachments:

[2024 SCFI Report.pdf](#)

6 Adjournment

Mrs. Shannon Walls, School Board President

Minutes:

Mrs. Freeman made a motion to adjourn the meeting. Mrs. Britt seconded the motion. Motion carried 4-0.
Meeting adjourned at 7:05pm