

2027 Budget for Mt. Vernon CSC

Report on the 2026 Payable 2027
Budget Overview



2026 Budget Appropriations

Fund	Appropriation
Education	\$43,334,260
Debt Service	\$18,941,491*
Pension	\$238,512
Operations	\$14,586,080
Rainy Day	\$1,768,377
Referendum	\$5,500,000
Total Budget	\$84,368,720

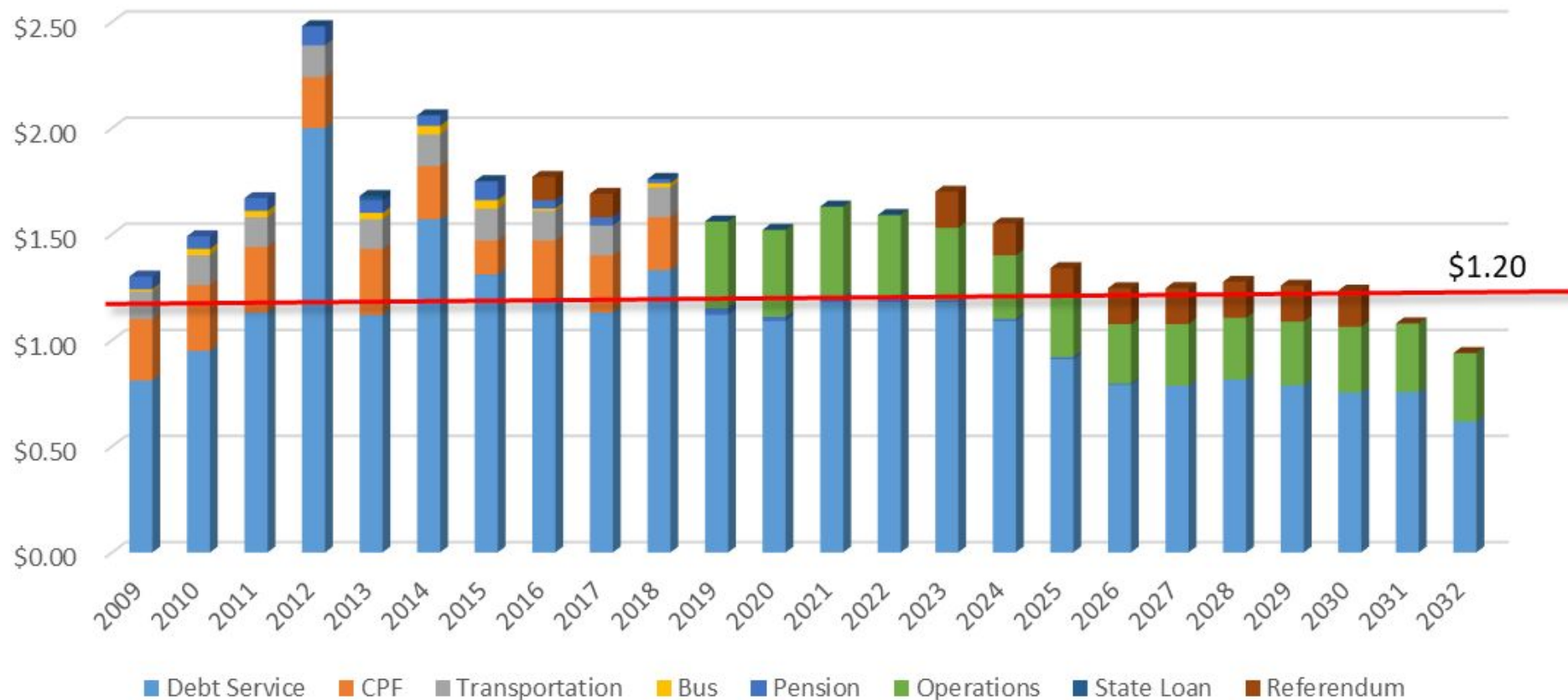
*Additional Appropriation was approved for old Common School Loan transfer, approximately \$220,000

Historical Tax Rate Information for MVCSC (2024–Present)

Fund	2024	2025	2026	2027 Estimate
Education	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Debt Service	\$1.090	\$0.9126	\$0.7857	\$0.7885**
Pension	\$0.011	\$0.0114	\$0.0056	PAID OFF
Operations	\$0.310	\$0.2872	\$0.2769	\$0.2914
Total Capped Tax Rate	\$1.410	\$1.211	\$1.070	\$1.0799
Operating Referendum	\$0.155	\$0.1393	\$0.1700	\$0.1700
Total Tax Rate	\$1.558	\$1.351	\$1.240	\$1.2499
Capped Rate Change	-\$0.1451	-\$0.199	-\$0.110	+\$0.0099
Assessed Valuation	\$2,017,497,285	\$2,286,656,946	\$2,513,325,691	\$2,680,463,327

** Subject to final operating balance calculation.

MVCSC Tax Rates 2009-2032



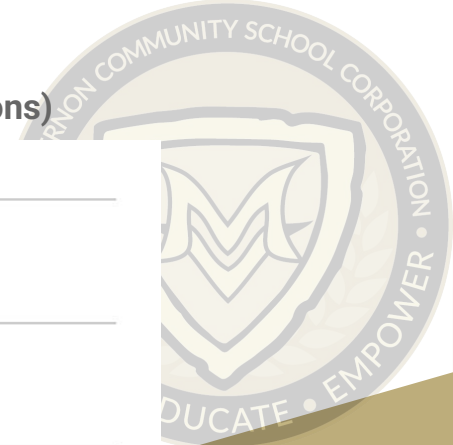
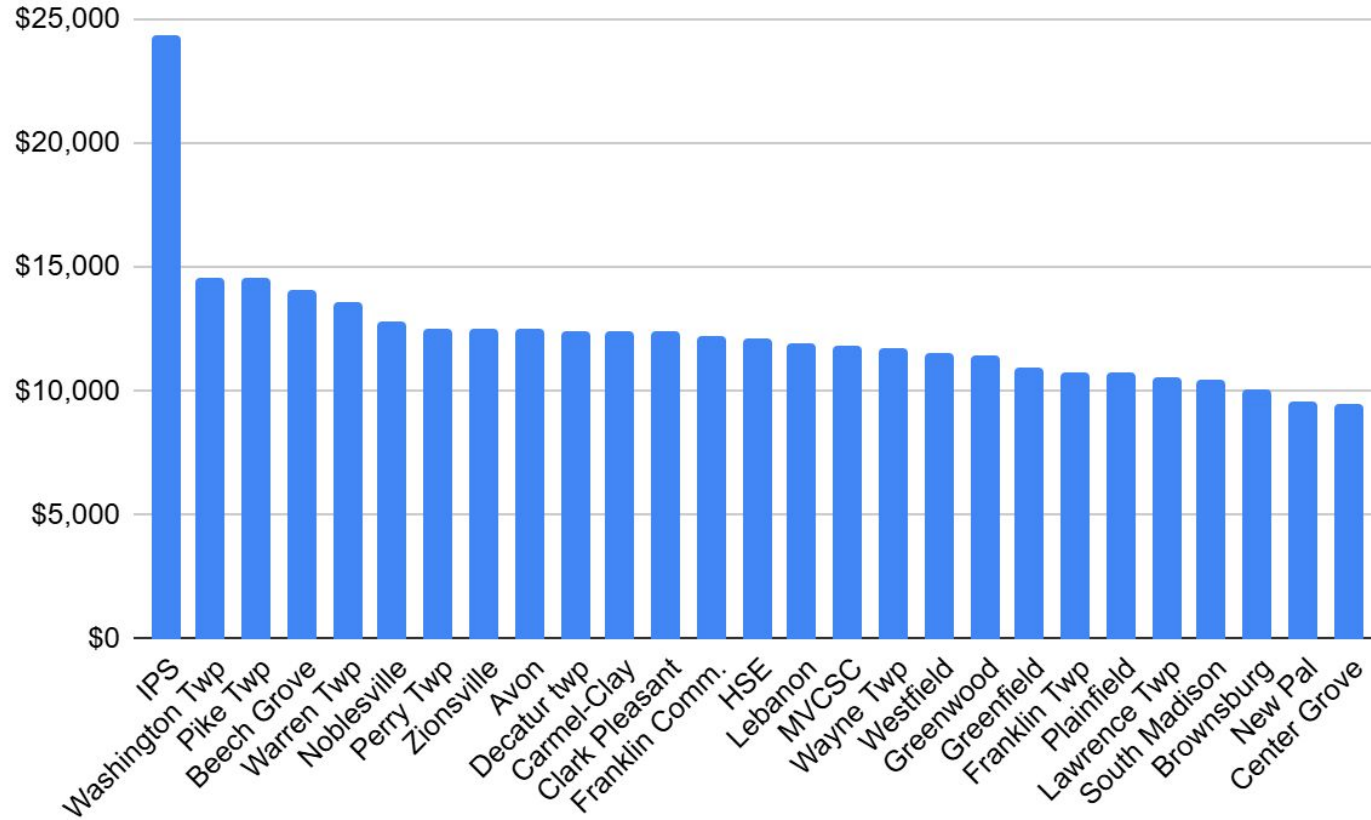
Estimated 2027 Referendum Data

Fund	Advertised Appropriation & Levy (Funds to be Raised)	Advertised Tax Rate	AV Estimate for Advertising
Operating Referendum	\$7,200,000	\$0.17 Voter Approved Rate - 2022	\$4,200,000,000

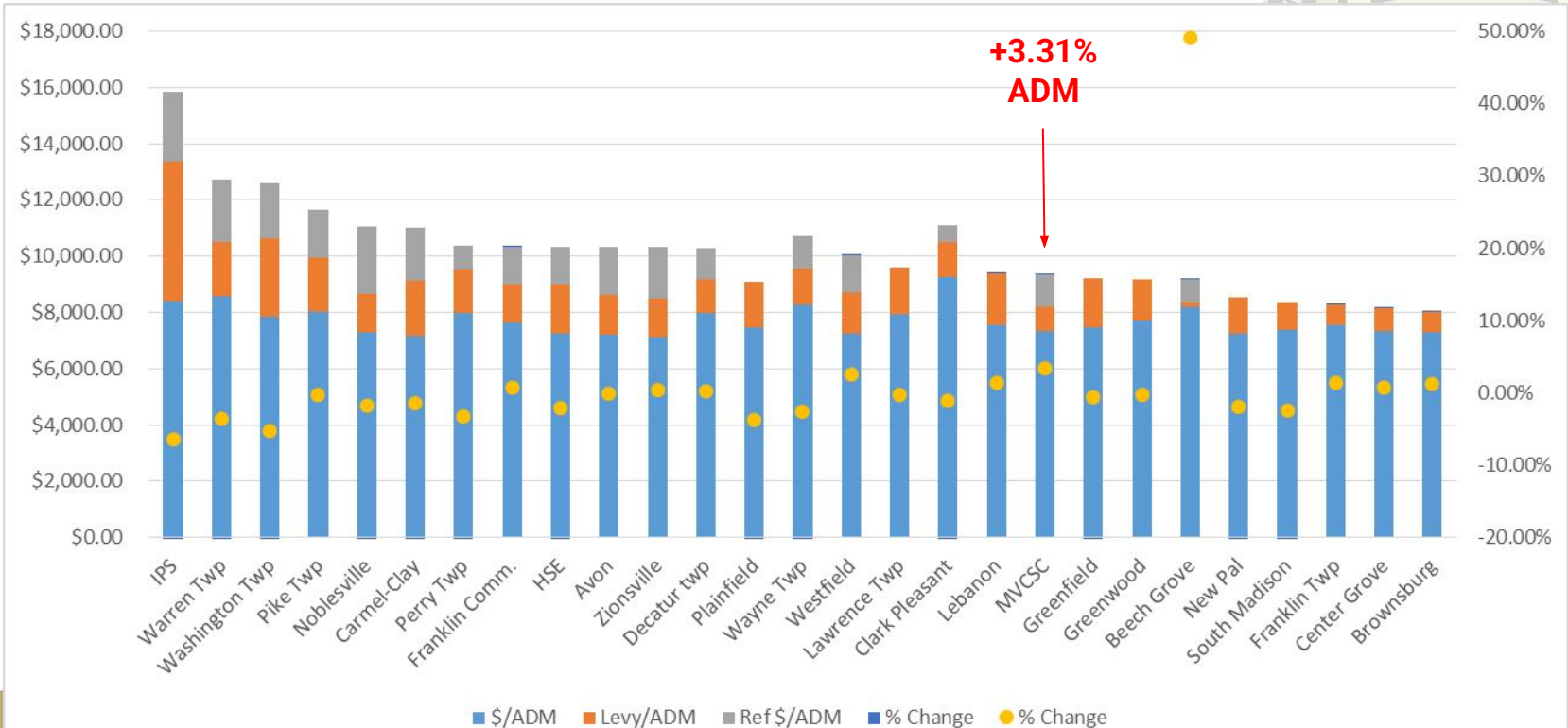
2027 Operations Fund Estimated Breakdown

Assessed Valuation	\$2,680,463,327
Requested Appropriation	\$15,377,531
Ops Max Levy (+10.0% over 2026)	\$7,811,632
Circuit Breaker Impact	-\$2,966,600
Pension Debt Levy	\$0
Ed to Ops Transfer	\$3,584,964
Increment	\$322,352
Referendum to Operations Transfer	\$4,318,611
Local Miscellaneous Tax Revenue Now includes all License Excise Tax	\$2,530,460
Possible Circuit Breaker Waiver	\$900,000

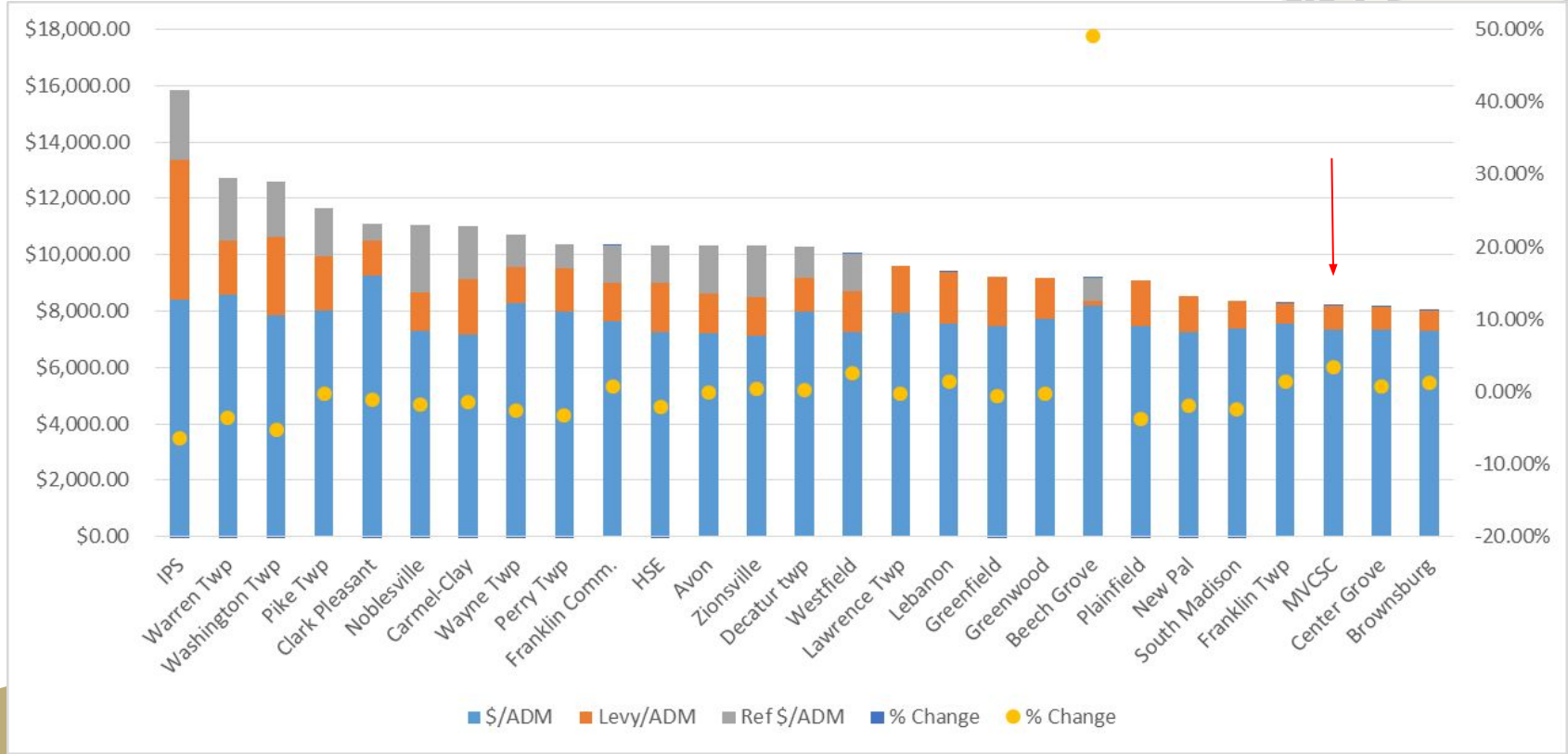
Projected 2026 Dollars Spent per Student (Includes Pre-School for Operations)



2026 Net Funding Per Student (Tuition + Ops Levy + Referendum Levy)



2026 Net Funding Per Student (Tuition + Ops Levy)



Certified NAV Projection



1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference Column 3 /Column 5
0022 - REFERENDUM FUND - EXEMPT	\$7,000,000	\$6,402,322	\$0	\$5,760,074	11.15%
0061 - RAINY DAY	\$2,000,000	\$0	\$0	\$0	
0180 - DEBT SERVICE	\$20,469,459	\$23,963,308	\$0	\$19,747,200	21.35%
3101 - EDUCATION	\$44,275,517	\$0	\$0	\$0	
3300 - OPERATIONS	\$15,511,622	\$7,811,632	\$0	\$6,959,399	12.25%
Totals	\$89,256,598	\$38,177,262	\$0	\$32,466,673	

**2027 Advertised Budget
(Assumes 85% of 2026 CNAV)**

Fund	Levy	Rate	Appropriation
Education	\$0	\$0	\$44,275,517
Operations	\$7,811.632	\$0.3657	\$15,511,622
Rainy Day	\$0	\$0	\$2,000,000
Debt Service	\$22,161,724	\$1.0721	\$19,969,459
Referendum*	\$7,140,000	\$0.1700	\$7,200,000

Budget Tentative Timeline for FY 2027 Budget

- ❖ August 10, 2026 *Permission to Advertise*
- ❖ September 4, 2026 *First Legal Advertisement - DLGF Gateway*
- ❖ September 4, 2026 *All budget materials uploaded onto Gateway*
- ❖ September 14, 2026 *Public Hearing (Regular Board Meeting)*
- ❖ October 19, 2026 *Budget Adoption (Regular Board Meeting)*